

Completion of Recovery Certificate No. 7197 of 2023 issued against AKASH HARISHBHAI DESAI (PAN: AKXPD6172H) in the matter of Sarang Chemicals Limited

Recovery Certificate No. **7197 of 2023 dated September 25, 2023** was drawn against **AKASH HARISHBHAI DESAI (PAN: AKXPD6172H)** for a sum of **Rs.5,56,000/- (Rupees Five Lakh Fifty-Six Thousands Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/BM/JR/2022-23/21564-21584 dated November 29, 2022 in the matter of Sarang Chemicals Limited.

In view of the payment of outstanding amount due under the Recovery Certificate, the said **Recovery Certificate no. 7197 of 2023 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this **22nd** day of **December 2023**.



Gautam Kumar
RECOVERY OFFICER
Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad