

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF
AKASHDEEP METAL INDUSTRIES LIMITED

(CIN: L28998DL1983PLC017150)
("AMIL" /TARGET COMPANY"/"TC")

Registered Office: 14, Dayanand Vihar, Backside Ground Floor, Vikas Marg, Ext. Delhi, East Delhi, Delhi 110092;

Phone No.: +91-11- 11-27312176 / 5103 / 47055102;

Email id: info.akashdeep14@gmail.com; Website: www.akashdeepmetal.in

Open offer for acquisition of 27,30,682 Equity Shares of Rs. 10/- each representing 26.00 % of the emerging equity and voting share capital of the Target Company by Mr. Sunil Kumar Malik ("Acquirer") along with Mrs. Puja Malik (PAC-1), Mr. Anshu Agarwal (PAC-2), Anshu Agarwal HUF (PAC-3), Mr. Ramesh Chandra Agarwal (PAC-4), R. C. Agarwal HUF (PAC-5), Mrs. Usha Agarwal (PAC-6), Mrs. Namita Agarwal (PAC-7), Mr. Akhil Bansal (PAC-8) And Mrs. Reena Agarwal (PAC-9) (hereinafter collectively referred to as "The PACs") This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirer and PACs, in connection with the offer made by the Acquirer and PACs in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulation, 2011").

The Detailed public statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer and PACs has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Mumbai Lakshadeep - Marathi Daily (Mumbai edition) on 01st October, 2021.

1. Name of the Target Company

:

Akashdeep Metal Industries Limited
2. Name of the Acquirer and PACs

:

Mr. Sunil Kumar Malik ("Acquirer") along with Mrs. Puja Malik (PAC-1), Mr. Anshu Agarwal (PAC-2), Anshu Agarwal HUF (PAC-3), Mr. Ramesh Chandra Agarwal (PAC-4), R. C. Agarwal HUF (PAC-5), Mrs. Usha Agarwal (PAC-6), Mrs. Namita Agarwal (PAC-7), Mr. Akhil Bansal (PAC-8) And Mrs. Reena Agarwal (PAC-9) (hereinafter collectively referred to as "The PACs")
3. Name of the Manager to the offer

:

Navigant Corporate Advisors Limited
4. Name of the Register to the officer

:

Skyline Financial Services Private Limited
5. Offer details

:
- a)Date of Opening of the Offer

:

Wednesday, 22nd June, 2022
- b)Date of the Closing of the offer

:

Tuesday, 05th July, 2022
6. Date of Payment of Consideration

:

N.A. since no shares tendered in open offer
7. Details of the Acquisition

:

Sl. No.	Particulars	Proposed in the Offer Document		Actual	
7.1.	Offer Price	Rs. 52.50 per Equity Share		Rs. 52.50 per Equity Share	
7.2.	Aggregate number of Shares tendered	27,30,682		Nil	
7.3.	Aggregate number of Shares accepted	27,30,682		Nil	
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 14,33,60,805		Nil	
7.5.	Shareholding of the Acquirer and PACs before Share Purchase Agreement (SPA) and Public Announcement (No. & %)	7,29,940 (6.95%)		7,29,940 (6.95%)	
7.6.	Shares Acquired by way of Share Purchase Agreement (SPA) and Preferential Allotment - Number % Fully Diluted Equity Share Capital	21,50,000 (20.47%)		21,50,000 (20.47%)	
7.7.	Shares Acquired by way of Open offer - Number % Fully Diluted Equity Share Capital	27,30,682 (26.00%)		Nil (0.00%)	
7.8.	Shares Acquired after detailed Public Statement - Number of shares acquired - Price of the shares acquired % of the shares acquired	100 Rs. 50.05 per Equity Share (0.00%)		100 Rs. 50.05 per Equity Share (0.00%)	
7.9.	Post offer Shareholding of Acquirer and PACs - Number % Fully Diluted Equity Share Capital	56,10,722 (53.42%)		28,80,040 (27.42%)	
7.10.	Pre and Post Offer Shareholding of Public Shareholders - Number % Fully Diluted Equity Share Capital *On Post Preferential Paid Up Capital	Pre Offer	Post Offer	Pre Offer	Post Offer
		27,87,345* (26.54%)	56,663* (0.54%)	27,87,345* (26.54%)	27,87,345* (26.54%)

Note: Post-completion of the Offer, the Existing Promoters and Promoters group will also continue to be part of promoters and Promoters group along with Acquirer and PACs, hence there is no requirement of compliance of Regulation 31A of SEBI LODR Regulations, 2015 w.r.t reclassification of existing promoters and Promoters group as public shareholders.

8. The Acquirer and PACs severally and jointly accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the website of SEBI.
10. Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 08.06.2022.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER AND PACS



NAVIGANT CORPORATE ADVISORS LIMITED

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Email Id:navigant@navigantcorp.com Website: www.navigantcorp.com

SEBI Registration Number: INM000012243

Place: Mumbai

Contact Person: Mr. Sarthak Vijlani

Date: July 09, 2022