



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Recovery & Refund Department
Recovery Division III

Tel: 022-26449610

Email: recoveryho1@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 7523 and 7524 of 2021
Certificate No.3829 of 2021

The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding Nos. 7523 and 7524 of 2021 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No.3829 of 2021 dated 16.06.2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.5,37,493 /- (Rupees Five Lakh Fifty One Thousand Only) along with further interest, all costs, charges and expenses etc. against Subhash D Bhatiwada ["Defaulter"] PAN: AGJPB5949G
2. And whereas Notice of Attachment in the above proceedings dated 16.09.2021 was issued attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.6,00,798.47 (Rupees Six Lakh Seven Hundred Ninety Eight and Forty Seven Paise Only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ Mutual fund folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Mumbai this 20th Day of October, 2022.

Seal

Copy to:

Subhash D Bhatiwada (PAN: AGJPB5949G)
Flat No.207 B, 2nd Floor,
Narmada Nagar, C Building Cabin X Road,
Bhayender East,
Thane - 401105



Srishti Ambekar
RECOVERY OFFICER

Srishti Ambekar
सृष्टी आंबेकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनियम बोर्ड
Mumbai
मुंबई