



Recovery Officer
Tel: 022-26449352
Email: ashokkj@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Release Order No: RRD-1/641/6709/2023

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 10643 & 10644 of 2023
Certificate No. 6709 of 2023

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 10643 & 10644 of 2023 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas **Recovery Certificate No. 6709 of 2023** dated June 23, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,46,000/- (Rupees Five Lakh and Forty Six Thousand Only) along with interest / costs / charges / expenses etc. against **Nirmal Singh Mertia (PAN:AKHPM8437G) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide Order dated September 30, 2023.
2. And whereas Notices of attachment dated July 14, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas the Hon'ble SAT vide interim order dated September 14, 2023 under Appeal No. 111 of 2023 had directed that balance amount shall not be recovered during the pendency of the appeal, subject to deposit of sum of Rs 1 Lakh by the Defaulter/Appellant within three weeks from the date of order.
4. And whereas SEBI has recovered an amount of Rs. 1,00,000.78 (Rupees One Lakh and Seventy Eight Paise Only) in the aforesaid Recovery Certificate.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel : 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
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5. In view of the above, you are hereby directed to **release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 12th Day of October 2023.

Seal



J. Ashok Kumar
12/10/23

J. ASHOK KUMAR
GENERAL MANAGER & RECOVERY OFFICER

Copy to:
Nirmal Singh Mertia (PAN:AKHPM8437G)
Flat B- 307, God Devnaka,
B P Road, Prakashkunj,
Bhayander, Thane- 401 105