



Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
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भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing Bank Account(s)/Locker(s) and Demat Account(s)/MF Folio(s)

Attachment Proceeding No. 9544 of 2023 and 9546 of 2023
Certificate No. 6054 of 2022

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Release of attachment of Bank Account(s) / Locker(s), Demat Account(s) and Mutual Fund Folio(s)

Whereas Recovery Certificate No. 6054 of 2022 dated November 24, 2022 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 331000/- (Rupees Three Lakh and Thirty One Thousand Only) along with interest / costs / charges / expenses etc. against **Nitin Jayantilal Sandesara (PAN: N.A.)** and **Chetan Jayantilal Sandesara (PAN: N.A.)** ["Defaulters"] and the same was due in respect of the said certificate;

2. Whereas Notices of Attachment dated January 06, 2023 in the above proceedings were issued attaching the Bank Account(s)/ Locker(s), Demat Account(s) & Mutual Fund Folio(s) of the Defaulters;

3. Whereas SEBI has recovered an amount of Rs. 3,37,000/- (Rupees Three Lakh Thirty Seven Thousand Only) till January 13, 2023, which includes further interest / costs towards full and final settlement of demand raised in the aforesaid recovery certificate;

4. You are hereby directed to release the Bank Account(s)/ Locker(s), Demat Account(s) and Mutual Fund Folio(s) of the Defaulters attached, if any, pursuant to the aforesaid notices of attachment.

Given under my hand and seal at Mumbai on 13th day of January, 2023.



Copy to:
Nitin Jayantilal Sandesara
Chetan Jayantilal Sandesara
329, Sandesara House, Jawahar Nagar,
Goregaon West, Mumbai - 400062.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

Suchismita Sahoo

RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai
मुंबई