



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

SEBI/NRO/NRO/NRO-RRD/P/OW/2025/29604/1

**Recovery and Refund Department
Northern Regional Office**

Tel: 011-69012998/62, recoverynro@sebi.gov.in

Order releasing Pension account held by Ms. Deepa Dhawan, wife of Sham Sunder Dhawan (Defaulter) in the matter of Fedders Electric and Engineering Limited

The Branch Manager,
State Bank of India,
Barola, Noida

1. Whereas a Recovery Certificate No. 8821 of 2025 dated July 15, 2025 was drawn up against **Sham Sunder Dhawan** [Defaulter] **PAN: ACJPD4295P** in the matter of Fedders Electric and Engineering Limited for recovery of **Rs. 1,44,01,000/-** (*Rupees One Crore Forty-Four Lakhs One Thousand Only*) along with further interest, all costs charges and expenses incurred in the respect of all proceedings taken for recovery of said sum.
2. And whereas notice of attachment under the above proceedings dated October 14, 2025 was issued attaching the bank accounts of the defaulter in the matter.
3. And whereas **Sham Sunder Dhawan** [Defaulter] **PAN: ACJPD4295P** has, vide his Affidavit-in-Rejoinder filed before Hon'ble SAT (M.A. 887 of 2025 in Appeal No. 217 of 2024) dated November 18, 2025 *inter-alia* submitted that defaulter's wife's Pension account with State Bank of India ending with xx759506 wherein the defaulter is the second holder has been placed under freeze by SEBI.
4. In this regard, confirmation was received from SBI, Barola that the Bank Account no.-30013759506 is a pension account of Ms Deepa Dhawan and Mr Sham Sunder Dhawan (defaulter) is a second holder in the account. Ms. Deepa Dhawan has also furnished a copy of Pension slip for the month of March, 2025 which shows that her pension from SBI is being received in the aforementioned SBI bank account. She has also confirmed that all the credit entries in the said account pertain to her and has nothing to do with her husband.
5. In view of the above, you are hereby directed to release the Bank Account no.-30013759506 (Account Type: Pension Account) held by Ms Deepa Dhawan with SBI, Barola.



“हम हिन्दी में पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किडवाई नगर, नई दिल्ली-110023
Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय: सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
Head Office: SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in



Continuation Sheet

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6. Pursuant to the above mentioned notice of attachment, except the aforesaid account, the attachment on the other bank account/lockers/demat accounts/mutual fund folios etc. of the defaulter in the certificate shall continue to be in force.

Given under my hand and seal at New Delhi this 24th day of November, 2025.



-signed-

Rajan Kumar
Recovery Officer
Deputy General Manager

Copy to:

Ms. Deepa Dhawan/ Mr. Sham Sunder Dhawan
D-166/10, Sector-50,
Noida, Gautam Buddha Nagar - 201301