



Recovery and Refund Department
Recovery Division II
Tel: 022-26449610
akhileshs@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding Nos. 4434 and 4435 of 2019
Certificate No.2087 of 2019

The Principal Officer/Chairman & Managing Director/ CEO
All Banks in India,
NSDL & CDSL, Mumbai

Sub.: Attachment Proceeding Nos. 4434 and 4435 of 2019 - Release of attachment of bank accounts/lockers, demat accounts and mutual fund folios

1. Whereas a Recovery Certificate No. 2087 of 2019 dated 23.04.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.3,27,630/- (Rupees Three Lakh Twenty Seven Thousand Six Hundred Thirty only) along with further interest, all costs, charges and expenses etc. from **Hemant Madhusudan Sheth (PAN: ANOPS8607E) [Defaulter]**;
2. And whereas Notices of Attachment dated 23.04.2019 in the above proceedings were issued attaching the bank accounts, demat accounts, mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs.3,83,159/- (Rupees Three Lakh Eighty Three Thousand One Hundred Fifty Nine only), which includes interest and costs, towards full and final settlement of dues under the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/lockers, demat accounts and mutual fund folios of the Defaulter attached **only towards RC no. 2087 of 2019**, if any, pursuant to the above said Notices of Attachment.
5. **Whereas, Notices of Attachment issued towards RC Nos.1056, 2767, 3060, 3642, 4021 and 4521 will continue to be in force till further instructions from SEBI.**

Given under my hand and seal at Mumbai this 24th day of May, 2022

Seal

Copy to:

Hemant Madhusudan Sheth
115/117, Bhuleshwar Road, 2nd Floor,
Near Kabutar Khana,
Mumbai - 400002



Srishti Ambekar
RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in