



Recovery and Refund Department
Recovery Division-2
Tel: 022-2644 9385
Email: suchismitas@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts/Lockers, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 6099 and 6100 of 2020
Certificate No. 3038 of 2020

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

**Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios -
Attachment Proceeding No. 6099 and 6100 of 2020.**

1. Whereas Recovery Certificate No. 3038 of 2020 dated September 21, 2020 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 9,95,981/- (Rupees Nine Lakh Ninety-Five Thousand Nine Hundred and Eighty-One Only) along with further interest, costs, charges and expenses etc. against Kiran Bhiku Bhanaes (PAN: AQUPB0853G) ["Defaulter"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated November 13, 2020 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 10,36,840/- (Rupees Ten Lakh Thirty Six Thousand Eight Hundred and Fourty Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate;
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter with respect to Recovery Certificate No. 3038 (with AP No. 6099 and 6100 of 2020) only**, if any, pursuant to the above said notice(s) of attachment;
5. **Notices of Attachment issued towards RC Nos. 4336, 4521 and 4788 will continue to be in force till further instructions from SEBI.**

Given under my hand and seal at Mumbai this 20th Day of September, 2022.

Seal



Suchismita Sahoo
RECOVERY OFFICER

Copy to:

Kiran Bhiku Bhanaes

16A New Bhatia Mahajan Wadi GR Floor

DR M B Velkar Street, Kalbadevi Mumbai-400002

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब www.sebi.gov.in

Suchismita Sahoo

सुचिस्मिता साहू

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनियम बोर्ड

Mumbai