



IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Tel: (022) 66442800 **Fax:** (022) 66442801 **Website:** www.idbimutual.co.in **E-mail:** contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 11/2021-22

1. Change in designation of Key Personnel of IDBI Asset Management Limited

Investor are requested to note that Mr. Anil Dhawan, Investor Relations Officer, has been re-designated as an Investor Relations Officer, Chief Operating Officer (COO), Chief Financial Officer (CFO) & Chief Information Security Officer (CISO) with effect from August 13, 2021.

Pursuant to the aforesaid changes, Mr. Amit Bhavsar ceases to be Chief Operating Officer (COO), Chief Financial Officer (CFO) & Chief Information Security Officer (CISO) of the IDBI Asset management Limited.

2. Change in Equity Head and Fund Manager

Investors are requested to take note of the change in Equity Head and Fund Manager for the following Schemes of IDBI Mutual Fund with effect from **August 16, 2021**.

Sr. No	Scheme Name	Existing Equity Head and Fund Manager	Revised Equity Head and Fund Manager
1.	IDBI India Top 100 Equity Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
2.	IDBI Small Cap Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
3.	IDBI Equity Advantage Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
4.	IDBI Healthcare Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
5.	IDBI Banking & Financial Services Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
6.	IDBI Long Term value Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
7.	IDBI Flexi Cap Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
8.	IDBI Midcap Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
9.	IDBI Focused 30 Equity Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
10.	IDBI Dividend Yield Fund	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
11.	IDBI Equity Savings Fund (Equity Portion)	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan
12.	IDBI Hybrid Equity Fund (Equity Portion)	Ms. Uma Venkatraman and Mr. Alok Ranjan	Mr. Alok Ranjan

Pursuant to the aforesaid change, Ms. Uma Venkatraman ceases to be the Equity Head and Fund Manager of the above mentioned schemes with effect from closure of business hours of August 13, 2021 on account of her resignation from the service of the AMC.

All the other provisions of the Statement of Additional Information (SAI), Scheme Information Document (SIDs) and Key Information Memorandum (KIMs) except as specifically modified herein above remain unchanged.

This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Documents / Key Information Memorandum of all the schemes of IDBI Mutual Fund, as amended from time to time.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Sd/-
Company Secretary and Compliance Officer

Place : Mumbai
Date : August 16, 2021

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

GAYATRI TISSUE & PAPERS LIMITED

Corporate Identification Number: L45100MH1987PLC042141

Registered Office: 16/37, No.5, Near Prabodhan Krida Bhawan, Siddhartha Nagar, Goregaon (West), Mumbai – 400 104, Maharashtra, India

Corporate Office: B-1, TSR Towers, 6-3-1090, Rajbhavan Road, Somajiguda, Hyderabad-500 082, Telangana, India

Tel No.: +91 40 2331 0330 / 4284 / 4296; **Fax No.:** +91 40 2339 8435;

Website: www.gtpltd.co.in; **Email ID:** csdinesh@gayatri.co.in; cs@gayatri.co.in

Open Offer for acquisition of up to 3,75,300 (Three Lakhs Seventy-Five Thousand Three Hundred) fully paid-up equity shares of Rs.10.00/- (Rupees Ten Only) ("Equity Shares") each, representing 25.02%# of the voting share capital of Gayatri Tissue & Papers Limited ("GTPL" or the "Target Company"), at a price of Rs.28.00/- (Rupees Twenty-Eight Only) per Equity Share ("Offer Price"), by VR Integrated Project Management Private Limited ("Acquirer") pursuant to the provisions of Regulation 3 (1) and Regulation 4 of the Securities Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

Note: #As per the SEBI (SAST) Regulations, the open offer under Regulation 3 (1) and Regulation 4 is required to be given for at least 26.00% of the voting share capital of the Target Company. However, the shareholding of the Public Shareholders, as on date, is 25.02%, therefore the Offer Shares represent 25.02% of the voting share capital of the Target Company.

This Post-Offer Public Announcement ("Post-Offer PA") is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer, on behalf of the Acquirer, in connection with the Open Offer made by the Acquirer to the Public Shareholders, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations.

This Post-Offer PA should be read in continuation of, and in conjunction with (a) the Public Announcement dated Tuesday, June 01, 2021 ("PA"); (b) the Detailed Public Statement dated Saturday, June 05, 2021, which was published on Monday, June 07, 2021, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition) and Mumbai Lakshadweep (Marathi daily) (Mumbai Edition) ("DPS"); (c) the Draft Letter of Offer dated Thursday, June 10, 2021, ("DLoF"); (d) the Letter of Offer dated Thursday, July 15, 2021, along with form of Acceptance cum Acknowledgement ("LoF"); and (e) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Wednesday, July 28, 2021, which was published on Thursday, July 29, 2021, in the same newspapers as the Detailed Public Statement ("Pre-Offer Advertisement"). This Post-Offer Public Announcement is being published in the same newspapers in which the Detailed Public Statement was published.

1.	Name of the Target Company	: Gayatri Tissue & Papers Limited;			
2.	Name of the Acquirer and PACs	: VR Integrated Project Management Private Limited ("Acquirer"); There are no persons acting in concert for this Open Offer;			
3.	Name of Manager to the Offer	: CapitalSquare Advisors Private Limited;			
4.	Name of Registrar to the Offer	: Venture Capital & Corporate Investments Private Limited;			
5.	Open Offer details				
a.	Date of Opening of the Offer	: Friday, July 30, 2021			
b.	Date of Closing of the Offer	: Thursday, August 12, 2021			
6.	Date of Payment of Consideration	: As no Equity Shares were tendered during the Tendering Period, no consideration is required to be scheduled			
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Document	Actuals		
7.1.	Offer Price	Rs.28.00/-	Rs.28.00/-		
7.2.	Aggregate number of Equity Shares tendered	3,75,300	Nil, as no Equity Shares were tendered during the Tendering Period		
7.3.	Aggregate number of Equity shares accepted	3,75,300			
7.4.	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	Rs.1,05,08,400.00/-			
7.5.	Shareholding of the Acquirer before Agreements / Public Announcement				
a.	Number of Equity Shares	Nil	Nil		
b.	% of Fully Diluted Equity Share capital	Nil	Nil		
7.6.	Equity Shares proposed to be acquired by way of Share Purchase Agreement				
a.	Number of Equity Shares	11,24,700	11,24,700		
b.	% of Fully Diluted Equity Share capital	74.98%	74.98%		
7.7.	Equity Shares Acquired by way of Open Offer				
a.	Number of Equity Shares	3,75,300	Nil		
b.	% of Fully Diluted Equity Share capital	25.02%	Nil		
7.8.	Equity Shares acquired after Detailed Public Statement				
a.	Number of Equity Shares acquired	Nil	Nil		
b.	Price of the Equity Shares acquired	Nil	Nil		
c.	% of Equity Shares acquired	Nil	Nil		
7.9.	Post-Offer shareholding of the Acquirer				
a.	Number of Equity Shares	15,00,000	11,24,700		
b.	% of Fully Diluted Equity Share capital	100.00%	74.98%		
7.10.	Pre-Offer and Post-Offer shareholding of the Public Shareholders				
	Particulars	Pre-Offer	Post-Offer*	Pre-Offe	Post-Offe
a.	Number of Equity Shares	3,75,300	Nil	3,75,300	3,75,300
b.	% of Fully Diluted Equity Share capital	25.02%	0.00%	25.02%	25.02%
*Assuming full acceptance in the Open Offer.					
8.	The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and also for the obligations under SEBI (SAST) Regulations;				
9.	The Share Purchase Agreement transaction is yet to be completed and is under process;				
10.	A copy of this Post-Offer Public Announcement will be available on the Securities and Exchange Board of India's website at www.sebi.gov.in, the BSE Limited's website at www.bseindia.com and the registered office of the Target Company				

Issued by the Manager to the Offer



Teaming together to create value

CAPITALSQUARE ADVISORS PRIVATE LIMITED

208, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai 400 093, Maharashtra, India.

Tel: +91-22-6684 9999/ +91 98742 83532; **Website:** www.capitalsquare.in

Email Id: tanmoy.banerjee@capitalsquare.in / mb@capitalsquare.in

Contact Person: Mr. Tanmoy Banerjee

SEBI Registration No: INM000012219

On behalf of the Acquirer

Sd/-
VR Integrated Project Management Private Limited

Date: Monday, August 16, 2021
Place: Mumbai



CADILA HEALTHCARE LIMITED
(CIN L24230GJ1995PLC025878)



Regd. Office: Zydas Corporate Park, Scheme No. 83, Survey No. 536, Near Vajrahodevi Circle, Khora (Gandhinagar), Sarikh, Gandhinagar Highway, Ahmedabad - 382481. Web: www.zydascadila.com
Email: investor.grievance@zydascadila.com Telephone: +91-79-48040000

NOTICE

Notice is hereby given that the Company has received intimation from the following shareholder that the Share Certificate pertaining to the Equity Shares held by her as per the details given below has been lost / misplaced.

Sr. No.	Name of the shareholder	Distinctive Numbers	Folio Number	No. of Shares	Certificate No.
1.	Laxmi Bhattad	1692011-1693510	026422	1500	1514

If the Company does not receive any objection within 7 days from the date of publication of this notice, the Company will proceed to issue duplicate Share Certificate to the aforesaid shareholder. People are hereby cautioned not to deal with the above Share Certificate anymore and the Company will not be responsible for any loss / damage occurring thereby.

For CADILA HEALTHCARE LIMITED
Sd/- DHAVAL N. SONI
Company Secretary

Date : August 14, 2021
Place : Ahmedabad

M/S BHATIA GLOBAL TRADING LIMITED (IN LIQUIDATION)
Liquidators correspondence address: 9-B, Vardaan Complex, Nr. Vinod House, Lakshmi Circle, Navrangpura, Ahmedabad-380 014, Contact: +91-79-2656577, Email ID: liquidation.bhatia@gmail.com

E-AUCTION SALE NOTICE

Notice for sale of the assets through E-Auction on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS", is hereby given to the public in general under section 35(f) of the Insolvency and Bankruptcy Code 2016 i.e. regulation 33 of Liquidation Process regulations

Date and Time of Auction	Saturday, 28.08.2021 between 01:00 PM to 03:00 PM
Last date for submission of EMD	Thursday, 26.08.2021 before 08:00 PM [Payable through online transfer/JDY as per tender document to "Bhatia Global Trading Limited (In Liquidation)" having Account No. 230805500306 and IFSC Code ICIC0002308]
Inspection Date & Time	Wednesday, 25.08.2021 (From 11:00 AM to 5:00 PM) Contact Person: Rajendra bhat. (M: 9426623398)

A. Immovable Property	Reserve Price (Rs.)	EMD (Rs.)
Flat No.-07, Third Floor of Ganesh Shivkrupa, Plot No.-09, Revenue Surve No.-17, Umra, Surat [690 sq. ft.]	15,71,400	1,57,140
Flat No.-103, First Floor of Muridhar Apartment, Sweet House Campus, Plot No.-3, Final Plot No.-10, Part of TP Scheme No. 4, (Umra South) revenue Survey No.-15311, Village Umra, Surat, [1625 sq. ft.]	43,67,930	4,36,800
Office no. 403 & 404, 4th floor of "Swastik House", revenue survey no.48/1,48/2, 50/1 part, T.P Scheme no.6, Final plot no.87 (Part) Sub Plot no. SW-1, SW-2 & SW-3, Piploil, Surat. [3705 sq. ft.]	1,78,33,610	17,83,360
BCC house, Plot No.-1, Survey No.-75/2, T.S. No.-11, Gram- Wadgaon, Tehsil 7 Disk- Chandrapur, Maharashtra [36907 sq. ft.]	10,39,53,380	1,03,95,340
T.S.No.-10, Plot No.-27, 28 & 29, Survey No.-5, 6/1, Heritage Plaza, Duplex No.-5, Mouza Chandra Rayyattwari, Tehsil & District: Chandrapur, [890 sq. ft.]	25,06,950	2,50,700
Plot No.33 & 34, Housing Board Colony, Shantinagar Bargawan, Katni (M.P.) [783 sq. ft.]	29,05,875	2,90,590

B. Vehicles	Vehicle No.	Model year	Reserve price	EMD
Toyota Fortuner 3.0 - Maharashtra	MH04ET1523	2011	8,42,175	84,200
Tata /Indica Vista - Indore	MP09CJ3943	2011	1,88,390	18,900
Hyundai Accent Viva Abs - Indore	MP09HE3818	2005	1,13,030	11,300
Hyundai I20 - Indore	MP09CE4679	2009	2,05,540	20,600
Maruti Swift - Indore	MP09HE7123	2005	1,71,280	17,100
Mercedes Benz S Class S350I - Indore	MP09CB 0023	2006	6,16,610	61,700
Honda City	TN01AA4245	2011	2,32,940	23,300
JCB Crane/430 ZX-Chases no. HD0096	GJ05JG0041	2014	4,89,375	48,940
JCB Crane/430 ZX-Chases no. HD0093	GJ05JG0040	2013	4,94,440	49,500
BMW X1	MP09CG0023	2011	8,20,000	82,000
Toyota Lexus	MP09CC9323	2008	30,15,000	3,01,500
Honda Jazz	TN01AL9187	2010	2,15,000	21,500
Maruti Alto	GJ05JL0825	2015	80,000	8,000
Mahindra Scorpio RF HWK	KA34N1633	2012	2,82,500	28,250
Mahindra Scorpio SLE	TN01AJ5200	2013	3,82,500	38,250
LANDROVER	MP09MP0023	2010	20,45,000	2,04,500

The detailed terms & conditions, E-Auction application, Tender Document and other details of online Auction are available on <http://www.eauctions.co.in> and www.sunresolutions.in. For any query, contact Mr. Dixit Prajapati (M: 7874138237) through Email: admin@eauctions.co.in or to the Email of the Liquidator, liquidation.bhatia@gmail.com

Place: Ahmedabad
Date: 17/08/2021

Sd/-
Prawin charan Dwary
Liquidator (M) 94267427003
IP Reg. No: 18B/IBA-002/1P-N00331/2017-2018/1093



CL EDUCATE LIMITED
CIN: L74899HR1996PLC076897

Reg. Office: Plot No. 9A, Sector-27A, Mathura Road, Faridabad, Haryana-121003, Tel: 0129-2273242

Corporate Office: A-45, First Floor, Mohan Co-operative Industrial Estate, New Delhi-110044

Tel: 011-4128 1100, **Fax:** +91 (11) 4128 1101

E-mail: compliance@cleducate.com, **Website:** www.cleducate.com

NOTICE OF 25th ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty-Fifth (25th) Annual General Meeting (AGM) of CL Educate Limited ("the Company") is scheduled to be held on Tuesday, September 07, 2021 at 11:00 A.M (IST) through Video Conferencing ("VC") Other Audio Visual Means ("OAVM") facility in compliance with Circular Nos.- 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020; and 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs and SEBI Circulars dated May 12, 2020 and January 15, 2021 to transact the Businesses as set out in the Notice convening AGM.

In compliance with the above Circulars, the electronic copies of the Notice of the AGM along with Annual Report for the Financial Year 2020-21 have been sent to the shareholders, whose names appeared in the register of members as at the closing hours of business on Friday, August 06, 2021 and whose email addresses are registered with the depository participants or with the Company, or with KFin Technologies Private Limited ("KFin"), Registrar and Transfer Agents ("RTA") of the Company. The emailing of the said documents has been completed on Monday, August 16, 2021.

E-VOTING INFORMATION

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company is pleased to provide its Members the facility of remote e-voting and e-voting during the AGM through KFin to cast their vote on all the resolutions set forth in the Notice. The Board has appointed Mr. Sachin Sharma or failing him Mr. Dinesh Trivedi, the Designated Partners of M/s. S. Anantha & Ved LLP (LLPIN: AAH 82229), Practicing Company Secretaries, as the Scrutinizer for conducting the voting process in a fair and transparent manner. The members may note the following:

- Members holding shares as on the cut-off date i.e., Tuesday, August 31, 2021 may cast their vote electronically on businesses as set out in Notice through such e-voting.
- Any person who acquires shares and becomes a member of the Company after sending the Notice and holds shares as on the cut-off date i.e., Tuesday, August 31, 2021 may obtain the login ID and password by sending a request at einward.ris@kfinetech.com. However, if you are already registered with KFin for e-voting, then you can use your existing user ID and password for casting your vote.
- The remote e-voting period will commence on Saturday, September 04, 2021 at 09:00 A.M. and will end on Monday, September 06, 2021 at 05:00 P.M. (IST). The remote e-voting module shall be disabled by the Registrar for voting thereafter. The remote e-voting shall not be allowed beyond the said date and time.
- Any person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depository as on cut-off date, shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.
- The members who have already cast their vote by remote e-voting prior to the AGM can attend the meeting but shall not be entitled to cast their votes again during the meeting.
- Members may note that the Notice of Annual General Meeting and the Annual Report for the Financial Year 2020-21 are also available on the website of the Company at www.cleducate.com, website of Stock Exchanges, BSE Limited (www.bseindia.com) and of the National Stock Exchange of India Limited (www.nseindia.com) and on the RTA e-voting website: evoting.kfinetech.com.
- In case shareholders' members have any queries/ grievances regarding e-voting, they may refer the Frequently Asked Questions ("FAQs") for Members and e-voting User Manual available at the <https://evoting.kfinetech.com/public/Faq.aspx> or call KFin on 1800 309 4001 (toll free).

BOOK CLOSURE

Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Share Transfer Books and Register of Members of the Company shall remain closed from Wednesday, September 01, 2021 till Tuesday, September 07, 2021 (both days inclusive) for the purpose of the 25th AGM of the Company.

Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, the manner of casting the vote through Remote e-voting or through e-voting during the AGM.

For CL Educate Limited
Sd/-
Gautam Puri
Vice Chairman & Managing Director
DIN: 00033548

Place: New Delhi
Date: August 16, 2021

Centre looks for new ways as states opt out of PMFBY

"Each of the 15 agro-climatic zones in the country is spread over a vast geographical area where many crops are recommended by the Indian Council of Agriculture Research. However, there is a need to identify low-risk crops in a particular cluster, comprising one or more districts, within a climatic zone," a senior government official said.

Under PMFBY, premium to be paid by farmers is fixed at 1.5% of the sum insured for rabi crops and 2% for kharif crops, while it is 5% for cash crops. The balance premium is split equally between the Centre and states. Many states have demanded their share of the premium subsidy be capped at 30%.

Currently, there is no pan-India fixed actuarial premium rate under PMFBY and it varies from area to area and crop to crop. Actuarial premium rates charged by the insurance companies are determined through bidding conducted by the states. Most insurance companies adopt "experience method" in which base premium is calculated based on the loss cost/burning cost -- premium required to meet the claims based on the experience of past premium and claims. States also provide yield data of past 10 years and indemnity level to insurance companies to help them arrive at premium calculation before submission of bids.

So farmers are tempted to select crops based on monetary returns without assessing



"Withdrawal/non-implementation of PMFBY by more states in subsequent years will defeat the very purpose for which the scheme was launched. The Committee, therefore, recommend the Department to properly look into the reasons/factors leading to withdrawal/non-implementation of the PMFBY by Punjab, Bihar, West Bengal, Andhra Pradesh, Gujarat, Telangana and Jharkhand and to initiate suitable steps so that States continue to implement the Scheme and farmer reap the benefit of the Scheme," the report said.

Last month, the Centre wrote to the state governments seeking their views on including the so-called 'Beed formula' as an option under PMFBY amid several states developing cold feet on the scheme. The Centre in February last year had changed the guidelines and allowed states option of three-year contract with insurers on the premium charged in crop insurance. States also can continue with the existing system of inviting bids for premium every year, as per the guidelines. Under the 'Beed formula', also known as the 80-110 plan, the insurer's potential losses are circumscribed -- the firm won't have to entertain claims above 110% of the gross premium. The insurer will refund the premium surplus (gross premium minus claims) exceeding 20% of gross premium to the state government. Of course, the state government has to bear the cost of any claims above 110% of the premium collected to insulate the insurer from losses, but such higher level of claims rarely occur, so the states reckon the formula in effect reduces their cost to run the scheme.

From the Front Page

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

SPARC SYSTEMS LIMITED

Corporate Identification Number: L72100MH1989PLC053467

Registered Office: Plot No. 11, Survey No. 118/1-2, Village Pundhe, At Post Athgaon, Thane – 421 301, Maharashtra, India;

Tel No.: 022 2779 2481/022-2779 2473/022-2779 2478; **Fax No.:** 022 2779 2481;

Website: www.sparcsys.com; **Email Id:** sparc@mtlnl.net.in

Open Offer for acquisition of up to 12,71,140 (Twelve Lakhs Seventy-One Thousand One Hundred and Forty) fully paid-up equity shares of Rs.10.00/- (Rupees Ten Only) ("Equity Shares") each, representing 26.00% of paid-up equity and voting share capital of Sparc Systems Limited ("SPARC" or the "Target Company"), at a price of Rs.4.00/- (Rupees Four Only) per Equity Share ("Offer Price"), by Shobha Anant Hegde ("Acquirer 1"), Electrex International Private Limited ("Acquirer 2"), and Electrex Power Tools Private Limited ("Acquirer 3") pursuant to the provisions of Regulation 3 (1) and Regulation 4 of the Securities Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

This Post-Offer Public Announcement ("Post-Offer PA") is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer, on behalf of the Acquirers, in connection with the Open Offer made by the Acquirers to the Public Shareholders, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations.

This Post-Offer PA should be read in continuation of, and in conjunction with (a) the Public Announcement dated Monday, May 31, 2021 ("PA"); (b) the Detailed Public Statement dated Friday, June 04, 2021, which was published on Saturday, June 05, 2021, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition) and Mumbai Lakshadweep (Marathi daily) (Mumbai Edition) ("DPS"); (c) the Draft Letter of Offer dated Thursday, June 10, 2021, ("DLoF"); (d) the Letter of Offer dated Thursday, July 15, 2021, along with form of Acceptance cum Acknowledgement ("LoF"); and (e) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Wednesday, July 28, 2021 which was published on Thursday, July 29, 2021 in the same newspapers as the Detailed Public Statement ("Pre-Offer Advertisement"). This Post-Offer Public Announcement is being published in the same newspapers in which the Detailed Public Statement was published.

1.	Name of the Target Company	: Sparc Systems Limited;			
2.	Name of the Acquirers and PACs	: Shobha Anant Hegde (Acquirer 1); Electrex International Private Limited (Acquirer 2), and Electrex Power Tools Private Limited (Acquirer 3) There are no persons acting in concert for this Open Offer;			
3.	Name of Manager to the Offer	: CapitalSquare Advisors Private Limited;			
4.	Name of Registrar to the Offer	: Purva Sharegistry (India) Private Limited;			
5.	Open Offer details				
a.	Date of Opening of the Offer	: Friday, July 30, 2021			
b.	Date of Closing of the Offer	: Thursday, August 12, 2021			
6.	Date of Payment of Consideration	: As no Equity Shares were tendered during the Tendering Period, no consideration is required to be scheduled			
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Document	Actuals		
7.1.	Offer Price	Rs. 4.00/-	Rs. 4.00/-		
7.2.	Aggregate number of Equity Shares tendered	12,71,140	Nil, as no Equity Shares were tendered during the Tendering Period		
7.3.	Aggregate number of Equity shares accepted	12,71,140			
7.4.	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	Rs.50,84,560.00/-			
7.5.	Shareholding of the Acquirers before Agreements / Public Announcement				
a.	Number of Equity Shares	6,02,655	6,02,655		
b.	% of Fully Diluted Equity Share capital	12.33%	12.33%		
7.6.	Equity Shares proposed to be acquired by way of Share Purchase Agreement				
a.	Number of Equity Shares	7,23,083	7,23,083		
b.	% of Fully Diluted Equity Share capital	14.79%	14.79%		
7.7.	Equity Shares Acquired by way of Open Offer				
a.	Number of Equity Shares	12,71,140	Nil		
b.	% of Fully Diluted Equity Share capital	26.00%	Nil		
7.8.	Equity Shares acquired after Detailed Public Statement				
a.	Number of Equity Shares acquired	Nil	Nil		
b.	Price of the Equity Shares acquired	Nil	Nil		
c.	% of Equity Shares acquired	Nil	Nil		
7.9.	Post-Offer shareholding of the Acquirers				
a.	Number of Equity Shares	25,96,878	13,25,738		
b.	% of Fully Diluted Equity Share capital	53.12%	27.12%		
7.10.	Pre-Offer and Post-Offer shareholding of the Public Shareholders				
	Particulars	Pre-Offe	Post-Offe*	Pre-Offe	Post-Offe
a.	Number of Equity Shares	30,88,045	22,92,122	30,88,045	35,63,262
b.	% of Fully Diluted Equity Share capital	63.16%	46.88%	63.16%	72.88%
*Assuming full acceptance in the Open Offer.					
8.	The Acquirers accept full responsibility for the information contained in this Post-Offer Public Announcement and also for the obligations under SEBI (SAST) Regulations;				
9.	The Share Purchase Agreement transaction is yet to be completed and is under process;				
10.	A copy of this Post-Offer Public Announcement will be available on the Securities and Exchange Board of India's website at www.sebi.gov.in, the BSE Limited's website at www.bseindia.com and the registered office of the Target Company				

Issued by the Manager to the Offer



Teaming together to create value

CAPITALSQUARE ADVISORS PRIVATE LIMITED

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