

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. 8792 of 2025 in respect of Utkal Automotive
Private Limited (AAACU6230B) in the matter of Illiquid Stock Options**

1. A Recovery Certificate No. **RC8792 of 2025** dated **June 19, 2025** has been drawn up by the Recovery Officer against **Utkal Automotive Private Limited (AAACU6230B)** ["Defaulter"] for a sum of **Rs. 5,21,000/- (Rupees Five Lakh Twenty-One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AS/VC/2024-25/31277 dated March 19, 2025 against Utkal Automotive Private Limited (AAACU6230B) in the matter of Illiquid Stock Options.
2. In view of payment of the amount due including further interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- July 17, 2025
Place- Kolkata**



Mitrajeet Dey.
RECOVERY OFFICER

मित्रजीत दे / Mitrajeet Dey
सहस्रली अधिकारी एवं जनप्रतिनिधि
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata