



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery & Refund Department
Recovery Division III

Tel: 022-26449354
Email: recoveryho1@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 5720 & 5721 of 2020
Certificate No. 2810 of 2020

**The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

Attachment Proceeding Nos. 5720 & 5721 of 2020 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No.2810 of 2020 dated 04.02.2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,97,164 /- (Rupees Five Lakh Ninety Seven Thousand One Hundred and Sixty Four Only) along with further interest, all costs, charges and expenses etc. against **Udaybhai Prabhudas Shah ["Defaulter"] PAN: ALYPS8682D.**
2. And whereas Notices of Attachment in the above proceedings dated 26.02.2020 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.7,10,269.66 (Rupees Seven Lakh Ten Thousand Two Hundred and Sixty Nine and Sixty-Six Paise Only), which includes interest and costs, towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 2nd Day of January, 2023.

Seal



Copy to:

Udaybhai Prabhudas Shah (PAN: ALYPS8682D)
1601, 16th Floor, Moksh Mahal,
P K Road, Sarvodaya Nagar, Mulund (West),
Mumbai 400080


RECOVERY OFFICER

Recovery Officer
Dy. General Manager & Recovery Officer
Securities and Exchange Board of India
Mumbai