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ARROW GREENTECH LIMITED

(CIN- L21010MH1992PLC069281)

Our Company was originally incorporated as "Arrow Coated Products Limited" as a public limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated October 30, 1992 issued by the Registrar of Companies, Mumbai, Maharashtra. Subsequently, pursuant to a special resolution of the shareholders dated 9th February, 2016, the name of our Company was changed to "Arrow Greentech Limited" pursuant to which a fresh certificate of incorporation consequent upon change of name dated 26th February, 2016 was issued by the Registrar of Companies, Mumbai, Maharashtra. For further details in relation to the changes to the name of our Company, please refer to the section titled "History and Other Corporate Matters" beginning on page 103 of the Letter of offer.

Registered Office: Solitaire Corporate Park Bldg No 3, 7th Floor, Unit No 372 Guru Hargovindji Marg Chakala, Andheri (East) Mumbai - 400093
Tel: +91 -22- 4074 9000

Company Secretary & Compliance Officer: Mrs. Poonam Bansal
Email: poonam@arrowgreentech.com; Website: www.arrowgreentech.com

PROMOTER OF THE COMPANY: MR. SHILPAN PATEL

THE ISSUE

ISSUE OF 23,47,990 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF ARROW GREENTECH LIMITED ("ARROW" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 36 (INCLUDING SHARE PREMIUM OF RS. 26) PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO RS. 845.28 LAKHS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 1 (ONE) EQUITY SHARE FOR EVERY 5 (FIVE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. THURSDAY, FEBRUARY 13, 2020 (THE "ISSUE"). THE ISSUE PRICE IS 3.60 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 281 OF THE LETTER OF OFFER.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

ISSUE OPENS ON:	LAST DATE FOR RECEIVING REQUESTS FOR SPLIT APPLICATION FORMS:	ISSUE CLOSES ON:
FRIDAY, FEBRUARY 28, 2020	FRIDAY, MARCH 6, 2020	FRIDAY, MARCH 13, 2020

ATTENTION INVESTORS- ADDENDUM TO THE LETTER OF OFFER DATED FEBRUARY 12, 2020

This notice should be read in conjunction with the LOF filed by the Company with the Stock Exchanges and SEBI and the ALOF and CAF that have been sent to the Eligible Equity Shareholders of the Company. The Eligible Equity Shareholders are requested to please note the following:

- Our Company has filed the LOF with the Stock Exchanges and SEBI. The ALOF and the CAF have been sent to the Eligible Equity Shareholders of our Company in relation to the Issue. The Eligible Equity Shareholders are requested to please note that our Company has received a letter on February 19, 2020 a Letter from Gujarat Pollution Control Board (GPCB), Prayavaran Bhavan, Sector 10-A, Gandhinagar-382010 dated 11th February, 2020 No. GPCB/ANK/C-1187/ID-51129/554329, directing our Company to stop the operations of the Industrial Plant situated at Plot No. 5311, GIDC Ankleshwar, Dist. Bharuch, Gujarat (fire affected plant) under Section 5 of the Environment (Protection) Act, 1986 for the alleged violations of the hazardous & other waste (Management & Transboundary Movement) Rules, 2016 as amended time to time. Investor may note that our Company is taking necessary measures as required by GPCB for revocation/withdrawal of this order, however, the closure order of this manufacturing plant would have a material effect on our business, prospects, results of operations and financial condition.
- Investors should also note that the Manufacturing unit for ACT (Anti Counterfeit Thread) is situated at Plot No. 5310, G.I.D.C. Ind. Estate, Ankleshwar – 393 002.

This addendum shall be available on the respective websites of SEBI at www.sebi.gov.in, the Stock Exchanges at www.bseindia.com, www.nseindia.com and the website of the Lead Manager at www.navigantcorp.com.

For Arrow Greentech Limited
On Behalf of the Board of Directors

Sd/-

Mrs. Poonam Bansal
Company Secretary

Date: February 26, 2020
Place: Mumbai

ARROW GREENTECH LIMITED is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated February 12, 2020 with SEBI and the Stock Exchanges. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com and the website of the Lead Manager to the Issue, i.e., Navigant Corporate Advisors Limited at www.navigantcorp.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 20 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or under any securities law of any state of the United State of America and may not be offered or sold the United States (as defined in Regulation S under the Securities Act ("Regulations")) except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act and the applicable securities law of any state of the United States. The Rights Equity Shares are being offered and sold only outside the United States in reliance on Regulations.