



Release Order No: RRD-2/824/8168/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 13098 & 13099 of 2024

Certificate No. 8168 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 13098 & 13099 of 2024 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas **Recovery Certificate No. 8168 of 2024** dated October 09, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,86,000/- (Rupees Five Lakh and Eighty Six Thousand Only) along with interest / costs / charges / expenses etc. against **Jayantilal Sanghavi (PAN: AAMPS4017M)** ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide order dated June 19, 2023.
2. And whereas Notices of Attachment dated November 04, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas the said Recovery Certificate has been cancelled by Recovery Officer vide order dated November 13, 2024.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to Attachment Proceeding No. 13098 & 13099 of 2024 only.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 13th Day of November 2024.

Seal



Copy to:

Jayantilal Sanghavi (PAN:AAMPS4017M)

Flat No. 89, Ashoka Apartment, Sana Guruji Nagar,

90 Ft Road, Near ICICI Bank, Mulund East, Mumbai- 400 081

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई