



**SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE**

Cancellation of Recovery Certificate No. 7225 of 2023 issued against Pinky Bhandari (PAN – AGIPB3087A) in the matter of Illiquid Stock Options on BSE.

Whereas the Recovery Certificate No **7225 of 2023** dated **October 11, 2023** was drawn against **Pinky Bhandari (PAN – AGIPB3087A)** for sum of **Rs. 5,36,000/- (Rupees Five Lakh Thirty-Six Thousand Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AK/AS/2023-24/25976 dated 27.04.2023 in the matter of Illiquid Stock Options on BSE.

And whereas, the defaulter has availed the SEBI Settlement Scheme, 2024 and paid the requisite amount has been settled vide settlement order no. SO/EFD2/2024-25/7983 dated August 19, 2024.

In view of aforesaid order of SEBI and in exercise of powers under sub-section (1) of section 28 of the SEB Act, 1992 read with relevant provision of the Income-tax Act, 1961, the Recovery Certificate No. **7225 of 2023** dated **October 11, 2023** hereby stands cancelled

Given under my hand and seal at Chennai this 29th day of August, 2024.

Seal



Recovery Officer

सुरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai