Recovery & Refund Department
Recovery Division-3
Tel: 022-26449413
Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding 5648 of 2020
Certificate No. 2551 of 2019

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 2551 of 2019 dated September 27, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.13,62,359/- (Rupees Thirteen Lakh Sixty Two Thousand Three Hundred and Fifty Nine only) as detailed below along with interest/costs/charges/ expenses etc. against Acclaim Industries Limited (PAN: AAACM7494B), Karsan Chitroda (PAN:ACHPC5141R) & Rajesh Mehta (PAN: AAFPM9963R) [Defaulters] and the same is due from the defaulters in respect of the said certificate. A Notice of Demand dated September 27, 2019 has been issued defaulters.

Description of Dues	Amount
Penalty imposed on Acclaim Industries Limited (PAN: AAACM7494B), Karsan Chitroda (PAN:ACHPC5141R) & Rajesh Mehta (PAN: AAFPM9963R) by the Adjudicating Officer vide order no. EAD/SR/SM/AO/51-53/2018-19 dated August 14, 2018 in the matter of Trading Activities in the Scrip of Acclaim Industries Limited	Rs.12,00,000/-
Interest from 14/08/2018 to 27/09/2019 @ 12% p.a.	Rs.1,61,359/-
Recovery cost	Rs.1,000/-
Further Interest	On Actual Date of Payment
Total	Rs.13,62,359/- + Interest till Actual date of Payment

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION

...2/-

A.P. No. 5648 of 2020

2. Whereas no amount has been paid by the Defaulters and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

   i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

   a) Details of all the Accounts/folios held by the Defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios

6. If the Defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the Defaulter, the same shall be also informed on the **email: recoveryho1@sebi.gov.in**

7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai on 28th Day of January, 2020.

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

28/01/2020

SEAL **RECOVERY OFFICER**

JAI PARKASH
जय प्रकाश
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

1. **Acclaim Industries Limited**
   H-132, Raj Arcade,
   Mahavir Nagar
   Kandivali West,
   Mumbai – 400067

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 5648 of 2020

2. **Karsan Chitroda**
   C/5, Dattatraya Appt, M G Road,
   Dhanukarwadi
   Kandivali West,
   Mumbai - 400067

3. **Rajesh Mehta**
   101, Vasu Villa,
   Amar Jyot Building Compound,
   Opp MTNL, S V Road
   Kandivali West,
   Mumbai - 400067

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts

SECURITIES AND EXCHANGE BOARD OF INDIA
★ RECOVERY DIVISION ★

Recovery & Refund Department
Recovery Division-3
Tel: 022-26449413
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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 5647 of 2020
Certificate No. 2551 of 2019

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 2551 of 2019 dated September 27, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.13,62,359/- (Rupees Thirteen Lakh Sixty Two Thousand Three Hundred and Fifty Nine only) as detailed below along with interest/costs/charges/ expenses etc. against Acclaim Industries Limited (PAN: AAACM7494B), Karsan Chitroda (PAN:ACHPC5141R) & Rajesh Mehta (PAN: AAFPM9963R) [Defaulters] and the same is due from the defaulters in respect of the said certificate. A Notice of Demand dated September 27, 2019 has been issued defaulters.

Description of Dues	Amount
Penalty imposed on Acclaim Industries Limited (PAN: AAACM7494B), Karsan Chitroda (PAN:ACHPC5141R) & Rajesh Mehta (PAN: AAFPM9963R) by the Adjudicating Officer vide order no. EAD/SR/SM/AO/51-53/2018-19 dated August 14, 2018 in the matter of Trading Activities in the Scrip of Acclaim Industries Limited	Rs.12,00,000/-
Interest from 14/08/2018 to 27/09/2019 @ 12% p.a.	Rs.1,61,359/-
Recovery cost	Rs.1,000/-
Further Interest	On Actual Date of Payment
Total	Rs.13,62,359/- + Interest till Actual date of Payment

2. Whereas no amount has been paid by the defaulters and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank Accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

...2/-

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION ★

A.P. No. 5647 of 2020

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:

   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

   ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:

   a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
   b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account(s) and lockers; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the **email: recoveryho1@sebi.gov.in**

7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 28th Day of January, 2020.

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION *

28/01/2020

SEAL **RECOVERY OFFICER**

JAI PARKASH
जय प्रकाश
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

1. **Acclaim Industries Limited**
   H-132, Raj Arcade,
   Mahavir Nagar
   Kandivali West,
   Mumbai – 400067

A.P. No. 5647 of 2020

2. **Karsan Chitroda**
   C/5, Dattatraya Appt, M G Road,
   Dhanukarwadi
   Kandivali West,
   Mumbai - 400067

3. **Rajesh Mehta**
   101, Vasu Villa,
   Amar Jyot Building Compound,
   Opp MTNL, S V Road
   Kandivali West,
   Mumbai - 400067

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts

SECURITIES AND EXCHANGE BOARD OF INDIA
★ RECOVERY DIVISION ★