Notice of Attachment of Bank Account

Attachment Proceeding No. 12279 of 2024
Certificate No. 7816 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 7816 of 2024 dated June 10, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 87,77,01,000/- (Rupees Eighty-Seven Crore Seventy-Seven Lakh One-Thousand Only)** along with interest/ costs/charges /expenses etc. against **Arun Panchariya (PAN: AEVPP6125N) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated June 10, 2024 has been issued to the Defaulter.

Description of Dues	**Amount (In Rupees)**
Penalty imposed by the Whole Time Member vide Order No. WTM/AB/IVD/ID4/14459/2021-22 dated December 15, 2021 in the matter of GDR issue by Winsome Textile Industries Ltd.	67,00,00,000/-
Interest from December, 2021 to June, 2024 @ 1% p.m.	20,77,00,000/-
Recovery Cost	1,000/-
Total	**87,77,01,000/-**

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank Accounts held with your Bank and realization of amount due under the Recovery Certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:

i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
ii) All other amount / proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

A.P. No. 12279 OF 2024

5. You are hereby directed to provide the following within 15 days to the undersigned/ our representative on service of this attachment Notice:
   a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
   b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account(s) and lockers; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the Defaulter is having no bank account/balance with your bank.

6. If the Defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened by the Defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.

8. This Notice of attachment is issued in exercise of powers conferred under Section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 1st Day of July, 2024.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली प्रभाग
Recovery Division
Securities and Exchange Board of India

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

Copy to:
Arun Panchariya

i. J-04, Emirates Hills, Jhulnar Street – 2, Emirates Hill, Dubai, United Arab Emirates
ii. R/o 28, Woodlands Ride, Ascot SL5 9HN, Berkshire, United Kingdom
iii. C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London – W1H5PW
iv. Villa and Plot no. 387 and 338, Amby Valley City, Village - Deoghar, Tal- Mulshi, Pune, Maharashtra 410 401
v. J-14, Emirates Hills, PO Box 127130, Dubai, UAE

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 12280 of 2024
Certificate No. 7816 of 2024

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai - 400013

Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai - 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 7816 of 2024 dated June 10, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 87,77,01,000/- (Rupees Eighty-Seven Crore Seventy-Seven Lakh One-Thousand Only)** along with interest/costs/charges/expenses etc. against **Arun Panchariya (PAN: AEVPP6125N) ["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated June 10, 2024 has been issued to the Defaulter.

Description of Dues	**Amount (In Rupees)**
Penalty imposed by the Whole Time Member vide Order No. WTM/AB/IVD/ID4/14459/2021-22 dated December 15, 2021 in the matter of GDR issue by Winsome Textile Industries Ltd.	67,00,00,000/-
Interest from December, 2021 to June, 2024 @ 1% p.m.	20,77,00,000/-
Recovery Cost	1,000/-
Total	**87,77,01,000/-**

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   a. All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you; and
   b. All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली प्रभाग
Recovery Division
Securities and Exchange Board of India

AP No. 12280 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

    a) Details of all the Accounts/folios held by the Defaulter with you;
    b) Copy of the Account Statement/s; and
    c) Confirmation of Attachment of the said accounts/folios.

    If no response is received within 15 days from the date of receipt of this order, it will be presumed that the Defaulter is having no account/folio with you.

6. If the Defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened or folio/s created for the Defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 1st day of July, 2024.

J. Ashok Kumar

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली प्रभाग
Recovery Division
Securities and Exchange Board of India

RECOVERY OFFICER

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

Copy to:
Arun Panchariya

i. J-04, Emirates Hills, Jhulnar Street – 2, Emirates Hill, Dubai, United Arab Emirates
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iii. C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London – W1H5PW
iv. Villa and Plot no. 387 and 338, Amby Valley City, Village - Deoghar, Tal- Mulshi, Pune, Maharashtra 410 401
v. J-14, Emirates Hills, PO Box 127130, Dubai, UAE

(With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.)