



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000

E Mail: recoveryero@sebi.gov.in

Notice of Attachment of Bank Account

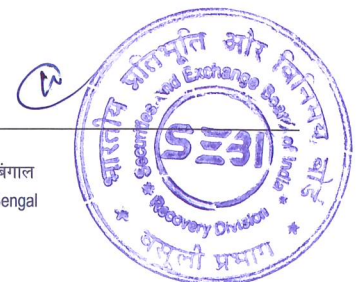
Attachment Proceeding No. 12958 of 2024
Certificate No.7884 of 2024

The Principal Officer/
Chairman & Managing Director/ CEO,
All the Banks in India

1. Whereas a **Recovery Certificate No. 7884 of 2024 dated July 18, 2024**, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 3,40,000/- (Rupees Three Lakh Forty Thousand Only)** as detailed below along with further interest, all costs, charges and expenses etc., against **Shah Traders (PAN: Not Available) ["Defaulter"]** and the same is due from them in respect of the said certificate. A **Notice of Demand dated July 18, 2024** has been issued to the above named.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. dated September 30, 2004 against Shah Traders (PAN: Not Available) in the matter of Offshore Finvest Ltd..	1,00,000/-
Interest from 30/09/2004 to 18/07/2024 @ 1% p.m.	2,39,000/-
Recovery Cost	1,000/-
Total	3,40,000/-

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.





4. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- Details of all the Accounts including Lockers held by the defaulter with your Bank,
 - Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - Confirmation of Attachment of the said account/s
 - Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this 07th day of October, 2024.

SEAL




RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
बसूली अधिकारी एवं उपाय महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Shah Traders
Address - 8/1 C.G.R Road, Khidirpur, Kolkata-700023

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts



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Notice of Attachment of MF & Demat Account

Attachment Proceeding No. 12959 of 2024

Certificate No.7884 of 2024

The Managing Director,
National Securities Depository Limited,
Trade World, A wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013.

The Managing Director,
Central Depository Services (India) Limited,
17th Floor, P J Towers, Dalal Street,
Fort, Mumbai - 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India

1. Whereas a **Recovery Certificate No. 7884 of 2024 dated July 18, 2024**, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 3,40,000/- (Rupees Three Lakh Forty Thousand Only)** as detailed below along with further interest, all costs, charges and expenses etc., against **Shah Traders (PAN: Not Available) ["Defaulter"]** and the same is due from them in respect of the said certificate. A **Notice of Demand dated July 18, 2024** has been issued to the above named.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. dated September 30, 2004 against Shah Traders (PAN: Not Available) in the matter of Offshore Finvest Ltd..	1,00,000/-
Interest from 30/09/2004 to 18/07/2024 @ 1% p.m.	2,39,000/-
Recovery Cost	1,000/-
Total	3,40,000/-

2. And whereas there is sufficient reason to believe that the Defaulter may dispose off the securities/ instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:





- i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii. All Mutual fund folio/s whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **NO Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts/folios held by the defaulter with you,
 - b) Copy of the Account Statement/s ; and
 - c) Confirmation of Attachment of the said accounts/folios

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account/folios with you, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.
8. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this **07th day of October, 2024.**

SEAL



RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उपाय महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Shah Traders
Address - 8/1 C.G.R Road, Khidirpur, Kolkata-700023

With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.