

Completion of Recovery Certificate No. 4267 of 2021 dated 17.11.2021 issued against Laxminarayan Jainarayan Rathi (PAN: ABDPR9730L) in the matter of GDR issues of Asahi Infrastructure & Projects Ltd.

1. Recovery Certificate No. 4267 of 2021 dated 17.11.2021, was drawn against Laxminarayan Jainarayan Rathi (PAN: ABDPR9730L) for sum of Rs. 1,17,76,342/- (Rupees One Crore Seventeen Lakh Seventy Six Thousand and Three Hundred Forty Two Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. KS/VC/2020-21/7742-7743 dated May 26, 2020 in the matter of GDR issues of Asahi Infrastructure & Projects Ltd.. The said certificate was amended on 21/12/2023 in light of the AO order being modified by SAT order dated September 04, 2023 in Appeal No. 545 of 2022.
2. In view of the payment of the amount due under the amended Recovery Certificate, the said Recovery Certificate is hereby completed in exercise of powers under Sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-tax Act, 1961.

Dated: 22.12.2023

Place: Mumbai



RECOVERY OFFICER



ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनियम बोर्ड
MUMBAI
मुंबई