



RRD/RD-3/TG/947/8775/2025

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 14700 and 14701 of 2025

Certificate No. 8775 of 2025

**The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

Attachment Proceeding Nos. 14700 and 14701 of 2025 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No. 8775 of 2025 dated 04.06.2025 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum Rs. 36,32,923.72/- (i.e. Rupees Thirty-Six Lakh Thirty-Two Thousand Nine Hundred Twenty-Three and Paise Seventy-Two only) along with further interest, all costs, charges and expenses etc. against **Mandar Ulhas Bhatkar [PAN: AYYPB8605Q]** and **Vikrant Bhimrao Kadam [PAN: BXXPK4344L]** ["Defaulters"].
2. And whereas Notices of Attachment in the above proceedings dated 24.06.2025 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered the entire outstanding amount including interest and costs, towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai on this 30th day of June, 2025.



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड

Copy to:

Mandar Ulhas Bhatkar PAN: AYYPB8605Q Address: Room no. 1, Chawl – 4, G.D. Ambekar Road, Naigoan Dadar – East, Near Police Ground, Mumbai - 400013	Vikrant Bhimrao Kadam PAN: BXXPK4344L Address: 4/57 Spring Mill Compund, GD Ambekar Marg, Naigoan, Dadar (East), Mumbai - 400014
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