



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 6316 of 2023 dated March 15, 2023 issued against Quasar India Limited in the matter of Quasar India Limited.

Recovery Certificate No. **6316 of 2023** dated **March 15, 2023** was drawn against **Quasar India Limited [Defaulter] PAN: AAACQ0219Q** for sum of **Rs. 7,43,000/- (Rupees Seven Lakh Forty Three Thousand)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. **Order/BS/VS/2022-23/19990-19993** dated **October 10, 2022** in the matter of **Quasar India Limited**. Whereas the Hon'ble Securities Appellate Tribunal vide order dated 28.02.2023, in appeal no. 210 of 2023 reduced the penalty from **Rs. 12,00,000/-** to **Rs. 7,00,000/-** to be paid by the defaulter.

2. In view of the payment of the amount of **Rs. 7,43,000/- (Rupees Seven Lakh Forty Three Thousand)** due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and section 225 of the Second Schedule to the Income-tax Act, 1961.

31.03.2023
New Delhi



Rajeev Rastogi

Rajeev Rastogi
Recovery Officer

राजीव रस्तोगी / RAJEEV RASTOGI
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
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