



RECOVERY CELL
EASTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनियम बोर्ड

Securities and Exchange
Board of India

Tel: 033-23023000

E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 8269 and 8270 of 2022
Certificate No. RC4705 of 2022

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a **Certificate RC4705 of 2022 dated April 27, 2022**, has been drawn up by the Recovery Officer against **Hooghly Mills Project Ltd. (PAN: AAACH7668G) and Hooghly Stocks & Bonds Pvt. Ltd. (PAN: AAACH6468A) ["Defaulter"]** and the sum of **Rs. Rs. 96,26,753/- (Rupees Ninety Six Lakh Twenty Six Thousand Seven Hundred Fifty Three Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings.
2. And whereas a Notice of Attachment in the above proceedings dated **May 13, 2022**, was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, the Hon'ble Supreme Court of India, vide order dated May 25, 2022 in IA No. 69433/2022 in Civil Appeal No(s).2259/2018 [Hooghly Mills Project Limited & Anr Vs Securities and Exchange Board of India] (IA No. 69433/2022 - STAY APPLICATION) WITH IA No. 69429/2022 in C.A. No. 2260/2018 (XVII) (IA No. 69429/2022 - STAY APPLICATION), has *inter alia* directed for payment of Rs. 25,00,000/- along with interest accrued thereupon since the date of the adjudication order till the month of May 2022, till final disposal of the cases mentioned above.
4. SEBI has recovered an amount of **Rs. 48,75,000/-**, which includes the principal amount to the extent of Rs. 25,00,000/- with interest from the date of the adjudication order till May 2022 from the Defaulter in terms of the aforesaid order of the Hon'ble Supreme Court of India.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **31th May, 2022**.

SEAL



K. Nish

RECOVERY OFFICER

राज कुमार कलुरि / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Hooghly Mills Project Ltd. Hooghly Stocks & Bonds Pvt. Ltd.

Address 1 - 70, Garden Reach Road, Kolkata - 700043

Address 2 - 76, Garden Reach Road, Kolkata - 700043