



Recovery and Refund Department
Recovery Division-2
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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 10462 & 10463 of 2023
Certificate No. 6616 of 2023

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

**Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios -
Attachment Proceeding No. 10462 & 10463 of 2023**

1. Whereas **Recovery Certificate No. 6616 of 2023 dated May 26, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 556000.0/- (Rupees Five Lakh Fifty Six Thousands Only)** along with further interest, costs, charges and expenses etc. against Surendra Moolchand Faganian –HUF (PAN:AAAHF0518A) and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated **June 21st, 2023** in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Hon'ble Securities Appellate Tribunal (SAT) vide order dated 29.11.2023 quashed the order of Adjudicating Officer (AO) dated 28.07.2022 in Appeal No. 406 of 2023 filed by the defaulter. Since the said order of AO is quashed, this Recovery certificate drawn on failure to comply with the said order of AO is cancelled.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this **05th Day of December, 2023.**

Seal



Copy to:

Surendra Moolchand Faganian –HUF (PAN:AAAHF0518A)
103/A, Deepak Jyoti tower, Parel Tank Road, Ambewadi, Kalachowki, Mumbai, Maharashtra
– 400033

RECOVERY OFFICER
ANUBHAV ROY

अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI