



Recovery and Refund Department
Western Regional Office
Recoverywro@sebi.gov.in

The Principal Officer /
Chairman & Managing Director / CEO
All Banks / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding Nos. 12389 and 12390 of 2024

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 7467 of 2023 dated December 12, 2023** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Mr. Manish Lalwani (PAN: AGCPL2573P) [“Defaulter”]** against the total due of Rs. 1772325/- (Rupees Seventeen Lakhs Seventy-Two Thousands Three Hundred Twenty-Five Only) with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated December 12, 2023 has been sent to Defaulter and Notices of Attachment of Bank Account(s) dated July 4, 2024 has been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 1919936/- (Rupees Nineteen lakhs Nineteen Thousand Nine Hundred Thirty-Six Only)**.
4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRNCIS7467 of Bank of India, IFSC Code– BKID00VAN04** immediately and intimate the remittance details by email to recoverywro@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	





5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Ahmedabad this 14th Day of September, 2024.

SEAL



RECOVERY OFFICER

Vikas Sukhwai
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

Mr. Manish Lalwani