



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department

Recovery Division-2

Tel: 022-2644 9790

Email: anubhavr@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 11937 & 11938 of 2024

Certificate No. 7569 of 2024

The Principal Officer/Chairman & Managing Director/ CEO

All the Banks in India / All the Mutual Funds in India

NSDL/CDSL, Mumbai

Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios - Attachment Proceeding No. 11937 & 11938 of 2024

1. Whereas Recovery Certificate No. 7569 of 2024 dated February 01, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.15,91,000.0/- (Rupees Fifteen Lakh Ninety One Thousand Only) along with further interest, costs, charges and expenses etc. against **Prince Securities (PAN:ACXPB9917G)** and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated February 23rd, 2024 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Hon'ble Securities Appellate Tribunal (SAT) vide order dated March 05, 2024 had directed the defaulter to deposit a sum of Rs. 3,00,000/- (i.e. Rupees Three Lakhs Only) within four weeks. In compliance of the aforesaid direction of the Hon'ble SAT, the defaulter has deposited Rs. 3,00,000/- (i.e. Rupees Three Lakhs Only) with SEBI within the time allowed.





4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this **15th Day of March, 2024.**

Seal



Copy to:

Prince Securities (PAN:ACXPB9917G)
C-503 , Royal classic CHSL, new link road, Andheri west,
Azad nagar, Mumbai 400053, 9322268045

RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई