



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 14646 & 14647 of 2025
Certificate No. RC148 of 2014

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC No. 8728 of 2025 dated May 09, 2025** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 6,21,000.0/- (Rupees Six Lakh Twenty-One Thousands Only)** along with further interest, all costs, charges and expenses etc. against **Bhogilal Kubadia (PAN: AHDPK8694A) (Legal Heirs and Husband of Vimlaben Bhogilal Kubadia) (PAN: AGVPK9317R) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Defaulter appealed in SAT and SAT vide order dated June 12, 2025 has, inter-alia, directed the entity to pay 50% of penalty within four weeks
4. And whereas Defaulter has complied with aforesaid SAT order.
5. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Bhogilal Kubadia (PAN: AHDPK8694A) (Legal Heirs and Husband of Vimlaben Bhogilal Kubadia) (PAN: AGVPK9317R)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
7. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 11th day of July 2025.



Pooja Dhingra

Recovery Officer

Copy to:

Bhogilal Kubadia (PAN: AHDPK8694A)
Address 1: 402, N.K. Tower, Opp Jilla Panchayat, Kutch, Bhuj, Gujarat – 370001
Address 2: "Devpunya", Ratanatrayi Residency, Mahavir Nagar, B/h Vardhaman Nagar, Hospital Road, Bhuj, Kachchh, Gujarat - 370001

पूजा धिंगरा / Pooja Dhingraa
वसुली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad