



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 4825 of 2022 dated 03.06.2022 issued against Sumit Shankar Dudani (PAN: AKNPD9162D) in the matter of Illiquid Stock Options at BSE

Whereas the Recovery Certificate No. 4825 of 2022 dated June 03, 2022 was drawn against Sumit Shankar Dudani (PAN: AKNPD9162D) for sum of Rs. 5,21,000/- (Rupees Five Lakh and Twenty-One Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. Order/JP/AD/2021-22/15707 dated 30.03.2022 in the matter of Illiquid Stock Options at BSE

In view of the Defaulter having availed the benefit of the SEBI Settlement Scheme, 2022 and the matter having been settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 dated March 08, 2023, Recovery Certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961

Dated: 13.03.2023
Place: Mumbai



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

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