

Completion of Recovery Certificate No. 3631 of 2021 dated April 30, 2021 issued against Mahendra Vadilal Shah (PAN: GLWPS8277L) in the matter of Negotium International Trade Limited.

Recovery Certificate No. **3631 of 2021 dated April 30, 2021** was drawn against **Mahendra Vadilal Shah (PAN: GLWPS8277L)** for sum of **Rs. 16,96,288/- (Rupees Sixteen Lakh Ninety-Six Thousand Two Hundred Eighty-Eight Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. BD/VS/2019-20/7382-7409 dated March 30, 2020 in the matter of Negotium International Trade Limited.

In view of recovery of amount due under the Recovery Certificate through sale of securities from demat account of the defaulter, the said **Recovery Certificate no. 3631 of 2021 dated April 30, 2021 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this 06th day of November 2023.



Gautam Kumar
RECOVERY OFFICER

Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad