भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY OFFICER
EASTERN REGIONAL OFFICE

Tel: 033 - 23023000
recoveryero@sebi.gov.in

SEBI/ERO/RO/16/2022-23

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 9283 & 9284 of 2022
Certificate No. RC5830 of 2022

Principal Officer/ Chairman & Managing Director/ CEO
All Banks/All Mutual Funds in India
NSDL & CDSL, Mumbai

1. Whereas Certificate No. RC5830 of 2022 dated October 20, 2022 has been drawn up by the Recovery Officer against **(1) Beejay Investment & Financial Consultants Pvt Ltd (PAN - AABCB0832B), (2) Shri Sudhir Jain (PAN - AEUPJ6167K), (3) Ms Rashmi Jain (PAN - ABBPL1283E), (4) M/s Eversight Tradecomm Private Limited (PAN - AAACE7667E), (5) Shri Adish Jain (PAN - AGZPJ0317Q), (6) Shri Peeyush Jain (PAN - AFNPJ8263L), (7) M/s Stupendors Traders Private Limited (PAN - AADCS7524F), (8) Shri Vicky Kothari (PAN - AKQPK4594D), (9) Ms Prativa Kothari (PAN - AWCPK5030E), (10) Flex Trade Pvt Ltd (PAN - AAACF6723A), (11) Shri Manish Agarwal (PAN - APLPA3819B), (12) M/s Neelanchal Mercantile Private Limited (PAN - AAACN8842N), (13) Shri Surendra Agarwala (PAN - ADHPA1860E), (14) Shri Bhupendra Kumar Dhanuka (PAN - ACOPD8512C), (15) M/s Divyadrishti Merchants (P) Ltd (PAN - AABCD8147K), (16) M/s Divyadrishti Traders (P) Ltd (PAN - AABCD8146J), (17) Shri Debasis Mishra (PAN - AHBPM8657M), (18) Shri Rajesh Kumar Agarwal (PAN - ADDPA1188K), (19) Shri Kinkar Bhattacharya (PAN - AMDPB1266E), (20) Shri Sukanta Chatterjee (PAN - AIRPC7338Q)** ("**Defaulters**") and the sum of Rs. 53,01,000/- along with further interest, all costs, charges and expenses are due from them jointly and severally in respect of the said certificate in the above recovery proceedings.

2. And whereas notices of attachment in the above proceedings dated November 9, 2022 were issued attaching the bank and demat accounts of the Defaulters.

3. And whereas, defaulters **Beejay Investment & Financial Consultants Pvt. Ltd., Sudhir Jain, Rashmi Jain, Neelanchal Mercantile Private Limited, Shri Surendra Agarwala, Shri Bhupendra Kumar Dhanuka,** have undertaken to make payment of Rs. 54,01,000/- (which includes further interest) **under protest and subject to the outcome of the appeal filed** before the Hon'ble Securities Appellate Tribunal against the order dated 31.05.2022 passed by the AO, SEBI.

4. And whereas, SEBI has recovered an amount of **Rs. 54,01,000/- (Rupees Fifty Four Lakh One Thousand Only),** which includes interest and costs from the Defaulters against full and final settlement of demand raised in the aforesaid recovery certificate.

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5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of all the Defaulters attached, if any, pursuant to the above said notice/s of attachment. However, if any of the said defaulters' accounts are attached pursuant to any other certificate of recovery, the same may be kept attached until appropriate instruction under such certificate is received by you.

Given under my hand and seal at Kolkata this **4th day of January, 2023**.

Seal

RECOVERY OFFICER

राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

1. **Beejay Investment & Financial Consultants Pvt. Ltd., Sudhir Jain, Rashmi Jain** at 13, B.B.Ganguly Street, 2nd Floor, Room No. 205, Kolkata - 700 012**, and via email to** *beejayinvest@yahoo.co.in*

2. **Neelanchal Mercantile Private Limited, Shri Surendra Agarwala, Shri Bhupendra Kumar Dhanuka at** P-16, C I T Road, Scheme XM, Kolkata–700010 **and via email to** *neelanchalmercantile@yahoo.in*.