



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

PROHIBITORY ORDER NO. RO/HO/375/2022

Recovery Certificate No. 2548 of 2019

Gagan Rastogi (AAFPR0532F)

1. House No. 1/25, Shanti Niketan, New Delhi - 110021
2. 2 Leonie Hill Road, Unit No. 02 04, Singapore - 239192

**Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings were initiated against Asia Texx Enterprises Ltd. and Gagan Rastogi (PAN: AAFPR0532F) {"**Defaulter(s)**"} for failure to pay the disgorgement amount of USD 161, 052, 931.51- (One Hundred Sixty-One Million Fifty Two Thousand Nine Hundred Thirty One Dollars Fifty One Cents Only) along with further interest, all costs, charges, expenses etc. in respect of Recovery Certificate No. 2548 of 2019 drawn up by Recovery Officer.
2. A Notice of Demand dated September 26, 2019 was issued by the Recovery Officer to the Defaulter(s) demanding payment of the said sums along with further interest, costs, expenses etc., within 15 days from the date of receipt of the Notice of Demand. As no amount was paid by the Defaulter(s), hence, vide order dated November 05, 2019, the Recovery Officer attached bank account(s), demat account(s) and mutual fund folio(s) of the Defaulter(s) in execution of the said certificate. However, entire amount could be recovered as on date in the instant proceedings.
3. As per details received from the defaulter namely- Mr. Gagan Rastogi, it is understood he is the owner of following properties:
 - A. Immovable Property: Plot No. D1 -197 (admeasuring 200 Sq. Yards) at Village - Keshavana Rajput, Tehsil - Kotputli, Distt. Jaipur, Rajasthan- 303105
 - B. Movable Property: (i) Maruti Ecco- Registration No. DL9CAN0136 (Regn. date- 26/05/2017), Chasis No-. MA3ERLF1S00533826; and
(ii) Toyota Camry-Registration No. DL12C7464, (Regn. date 01/01/2013), Chasis No.- MBJ53AK5008000243.

Hence, it is necessary to attach the said properties of the defaulter (Gagan Rastogi) to prevent him from disposing or transferring or alienating the properties to obstruct or delay the recovery proceedings.





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4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter namely- Gagan Rastogi is hereby prohibited from disposing, transferring, alienating, charging etc. in respect of following attached properties:

Type of property	Property Details	City
Land	Plot No. D1 -197 (area 200 Sq Yards) at Village Keshavana Rajput, Tehsil -Kotputli, Distt. Jaipur, Rajasthan- 303105	Kotputli (Jaipur)
Motor Vehicle	Maruti Ecco – Registration No. DL9CAN0136, Registration Date-26/05/2017- Chasis No-MA3ERLF1S00533826	RTO, New Delhi
Motor Vehicle	Toyota Camry-Registration No. DL12C7464, Registration Date 01/01/2013 Chasis No.- MJB53AK5008000243	RTO, New Delhi

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above which stands attached in execution of Recovery Certificate.
6. The defaulter namely-Gagan Rastogi is also hereby directed to furnish at SEBI, Head Office, Mumbai, the following;
- Complete details of all other moveable and immovable properties held by the Defaulter and charges, if any thereon, in the format prescribed at **Annexure-A**, within one week from the date of this order.
 - Certified copies of all title deeds, valuation report of all the properties including the above mentioned properties, within one week from the date of this order;
7. This order shall be served on the defaulter namely-Gagan Rastogi and -
- The Inspector General of Registration and Controller of Stamps of Rajasthan State; and
 - The concerned Sub-Registrar of the respective area where the above mentioned immovable property is located.
 - The concerned Regional Transport Office of the respective area where the above mentioned motor vehicles are registered.

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter namely Gagan Rastogi, including the said properties, if presented for registration.

Given under my hand and seal at Mumbai this the 30th day of December, 2022.

SEAL



RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai



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Annexure-A to Order No. RO/HO/375/2022 dated 30/12/2022

Details of all movable and immovable assets of Defaulter

Sr. No.	Description of the property	Date of purchase	Purchase price	Present Market Value	Details of building, fixtures, fittings, Standing crop, timber, livestock etc.	Details of encumbrance, if any
1	District					
	Subdivision					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

