



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Proceedings under Recovery Certificate No. 6390 of 2023 dated April 11, 2023 issued against Mr. Girish Chandra Gupta, Paramount Biotech Industries Limited, Ms. Pushpa Gupta and Ms. Bhawani Srivastava in the matter of Paramount Biotech Industries Ltd.

Recovery Certificate No. 6390 of 2023 dated April 11, 2023 was drawn against Paramount Biotech Industries Limited (PAN: AACCP1163C), Ms. Pushpa Gupta (DIN: 02698562 and PAN: AHAPG3817G), Ms. Bhawani Srivastava (PAN: BMHPS8135C) and Mr. Girish Chandra Gupta (PAN: AIMPG6205H) [Defaulters], jointly and severally for sum of Rs. 53,01,000/- (*Rupees Fifty Three Lakh One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide order no. Order/SM/S./2022-23/21263-21266 dated November 16, 2022 in the matter of Paramount Biotech Industries Limited.

The Ld. Securities Appellate Tribunal (SAT) vide order dated April 03, 2025 in Appeal No. 164/2025 has set-aside the said Adjudication Order and has directed SEBI to de-freeze the accounts of Paramount Biotech Industries Limited, Ms. Pushpa Gupta and Ms. Bhawani Srivastava. Further, it has come to notice that Mr. Girish Chandra Gupta has passed away on April 03, 2020 prior to passing of the Adjudication Order dated November 16, 2022. In view of the same, the said recovery certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

11.06.2025
New Delhi




Recovery Officer

क्षमा प्र. वाघेरकर / Kshama P. Wagherkar
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Officer
नई दिल्ली / New Delhi