भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SECURITIES AND EXCHANGE BOARD OF INDIA
SEBI BHAVAN, Plot No.C4-A, G-Block,
Bandra Kurla Complex, MUMBAI – 400 051

CERTIFICATE No. 4801 of 2022

Certificate under Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 222 of the Income-tax Act, 1961

Aakruti Nirmiti Limited **(PAN: AAGCA3529F)** **2, Chanakya Opp T Ward Office, Devi Dayal Road, Mulund West, Mumbai- 400080**	**Manilal V Patel** **(PAN: AABPP0422C)** **802, Aastha BPS Compound, Devi Dayal Road, Mulund (W), Mumbai - 400080**	**Vithal S Patel** **(PAN: AABPP0399Q)** **A/1 – 503, Sudhir Tower, S.N. Road, Mulund (W), Mumbai - 400080**

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of **Rs. 95,81,99,998/- (Rupees Ninety Five Crore Eighty One Lakh Ninety Nine Thousand Nine Hundred and Ninety Eight only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	**Amount (in Rupees)**
Amount directed to be refunded vide order of Whole Time Member no. WTM/MPB/EFD-1-DRA-IV/189/2021 dated May 3, 2021 in the matter of Deemed Public Issue.	29,83,68,170/-
Total interest @ 15% per annum from the 8th day of collection of funds to date of Recovery Certificate (i.e. 27/05/2022)	65,98,30,828/-
Recovery Cost	1,000/-
Further Interest	On Actual Date of Payment
Total	**95,81,99,998/- + Further Interest till Actual date of Payment**

SECURITIES AND EXCHANGE BOARD OF INDIA RECOVERY DIVISION

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in
SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 26449000 / 40459000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in

2. You are hereby directed to pay the above sum of **Rs. 95,81,99,998 (Rupees Ninety Five Crore Eighty One Lakh Ninety Nine Thousand Nine Hundred and Ninety Eight only)** along with further interest, all costs, charges and expenses within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the "SEBI Recovery Proceeds" account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDCIS4801 of ICICI Bank, IFSC code – ICIC0000106**) failing which the recovery shall be made in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992** read with Sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

(a) attachment and sale of your movable property;
(b) attachment of your bank accounts;
(c) attachment and sale of your immovable property;
(d) arrest and detention in prison;
(e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after May 03, 2021 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division 1, Securities and Exchange Board of India, SEBI Bhavan II, Plot no. C-7, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051" or sent by email to jaip@sebi.gov.in / amard@sebi.gov.in Tel. no. 022-26449838

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the sum aforesaid, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

27/05/2022

Dated: May 27, 2022

RECOVERY OFFICER

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai