



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 13514 & 13515 of 2025
Certificate No. RC 8459 of 2024

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas the aforesaid notices of attachment nos. 13514 & 13515 of 2025 dated January 8, 2025, were issued, attaching the Bank/Locker/Demat accounts and Mutual Fund Folios of the Defaulter, by the Recovery Officer in execution of Certificate No. RC8459 of 2024 dated December 20, 2024, for recovery of funds, of a sum of **Rs. 5,81,000/- (Rupees Five Lakh Eighty One Thousand Only)** along with further interest, all costs, charges and expenses etc., against **Indira Devi Jain (PAN: ACPPJ2461H)** in the matter of Illiquid Stock Options
2. And whereas a Notice of Attachment in the above proceedings dated January 8, 2025, was issued attaching the Bank and Demat accounts of the Defaulters.
3. And whereas It has come to the notice of Recovery Officer that the defaulter had passed away before imposing of penalty vide AO order dated September 13, 2023
4. In view of the above, you are hereby directed to release the Bank Accounts/ Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Kolkata this **20th day of August, 2025.**

SEAL



Copy to:
Pradeep Kumar Jain
S/O, Late Indira Devi Jain
Address – 6, Hastings Park Road, Flat 3A,
Kolkata, West Bengal-700027

Mitrajeet Dey
RECOVERY OFFICER
मित्रजीत दे / Mitrajeet Dey
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata