



Recovery and Refund Department
Recovery Division-2
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भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 7744 & 7745 of 2021
Certificate No. 4238 of 2021

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios - Attachment Proceeding No. 7744&7745 of 2021.

1. Whereas Recovery Certificate No. 4238 of 2021 dated October 25, 2021 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.11,70,973/- (Rupees Eleven Lakh Seventy Thousand Nine Hundred Seventy-Three Only) along with further interest, costs, charges and expenses etc. against Asahi infrastructure & Project Limited. (PAN: AAACA8777F) & Laxminarayan Jainarayan Rathi (PAN: ABDPR9730L) ["Defaulter"] and the same was due in respect of the said certificate;
2. And whereas Notices of Attachment dated December 03, 2021 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 12,67,036.15/- (Rupees Twelve Lakhs Sixty Seven thousand Thirty and Fifteen Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter with respect to Recovery Certificate No. 4238 of 2021 (with AP No. 7744 & 7745 of 2021) only**, if any, pursuant to the above said notice(s) of attachment.
5. Notices of Attachment issued, if any, towards Recovery Certificate Nos. 4267 of 2021 and 4424 of 2021 shall continue to be in force till further instructions/directions from SEBI.

Given under my hand and seal at Mumbai this December 14, 2022



Suchismita Sahoo
RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai
मुंबई

Copy to:

Asahi infrastructure & Project Limited
(PAN: AAACA8777F)
Room No 302, 3rd florr Yashwant
shopping center Crtere Road No 7,
Opposite Railway Station Borivali
Mumbai-400060

Laxminarayan Jainarayan Rathi
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