

Completion of Recovery Certificate No. 4787 of 2022 dated May 24, 2022 issued against Mr. Ashok Panchariya (PAN: AEVPP6124P) in the matter of GDR Issue of 6 Companies (Market Manipulation using GDR Issues)

Recovery Certificate No. **4787 of 2022** was drawn against **Mr. Ashok Panchariya (PAN: AEVPP6124P)** for sum of **Rs.5,58,534/- (Rupees Five Lakh Fifty-Eight Thousand Five Hundred Thirty Four Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum on account of non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/KS/AE/2021-22/12185-12201 dated 08/06/2021 in the matter of GDR Issue of 6 Companies (Market Manipulation using GDR Issues)

In view of the full payment of outstanding amount due under the Recovery Certificate, the said **Recovery Certificate No. 4787 of 2022 is hereby completed** in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated at Ahmedabad on this **18th day of December 2023**.



RECOVERY OFFICER



N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad