**RRD/RD-II/RP/2269/8896/2025**

**The Principal Officer /**
**Chairman & Managing Director / CEO**
**All the Banks & Mutual Funds in India**

**Sub: Remittance of attached amount under Attachment Proceeding Nos. 14924 & 14925 of 2025**

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 8896 of 2025 dated 10.09.2025** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Shivprasad Pattiya (PAN: CSVPP4272J)** and **Alkesh Narware (PAN: BQCPN5590D)** **["Defaulter"]** against the total due of Rs. 6,95,70,274/- (Rupees Six Crore Ninety Five Lakh Seventy Thousand Two Hundred Seventy Four Only) with further interest, all costs, charges and expenses, etc.;

2. Whereas Notice of Demand dated 10.09.2025 has been sent to Defaulter and Notice of Attachment of Bank Account(s) dated 10.10.2025 has been issued to you/Bank.

3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 7,00,53,394/- (Rupees Seven Crore Fifty Three Thousand Three Hundred Ninety Four only).**

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **para 3** above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulters lying with your Mutual Fund and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS "SEBI RECOVERY PROCEEDS" A/c No. SEBIRRDPEN8896 of ICICI Bank, IFS Code – ICIC0000106** immediately and intimate the remittance details by email to recoveryho@sebi.gov.in / ravindrap@sebi.gov.in in the format as given in table below:

| | |
|---|---|
| Case Name and Recovery Certificate Number : | |
| Name of Payee : | |
| Date of Payment: | |
| Amount Paid : | |
| Transaction No. : | |
| Bank Details from which payment is made : | |

*Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.*

5. ***If the defaulter is not having any type of account / folios with you, the same need not be informed to SEBI***

Contd...2

6. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai this 23rd day of October 2025.

**SEAL**

PANKAJ YUVARAJ SHINDE
Digitally signed by PANKAJ YUVARAJ SHINDE
Date: 2025.10.23 17:43:37 +05'30'

**RECOVERY OFFICER**

पंकज युवराज शिंदे
PANKAJ YUVARAJ SHINDE
उप. महाप्रबंधक और वसूली अधिकारी
Dy. General Manager & Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई / Mumbai

Copy to:

Shivprasad Pattiya
148-E, Prajapat Nagar,
Indore – 452009
Madhya Pradesh