



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings No. 7138 of 2021 and 7139 of 2021
Certificate No. 3592 of 2021

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013.	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 7138 of 2021 and 7139 of 2021 - Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios

1. Recovery Certificate No. 3592 of 2021 dated April 26, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.5,43,411/- (Rupees Five Lakh Forty Three Thousand Four Hundred Eleven Only) along with further interest, all costs, charges and expenses etc. against **Jayshreeben Kiritkumar Shah (PAN: BQMPS6009Q)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed vide Adjudicating Officer's order dated 11.08.2020.
2. The aforesaid order of Adjudicating Officer dated 11.08.2020 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 252 of 2021. Hon'ble SAT vide its order dated 10.06.2022 has allowed the appeal and remitted the matter back to AO.
3. In compliance of the aforesaid order of Hon'ble SAT, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 28th day of June, 2022

Seal



Copy to:

Jayshreeben Kiritkumar Shah
7 Fourth Floor Shashwat Appt,
Near Jaldhara Vasant Vadi,
Kankaria, Ahmedabad – 380022

Jayshreeben Kiritkumar Shah
H/22 Satej Homes, Near Ayodhya
Apartment, Gamdi Road,
Vatva, Ahmedabad – 382440

[Signature]
Recovery Officer
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल: sebiwro@sebi.gov.in
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