भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 8106 of 2022
Certificate No. 3288 of 2021

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 3288 of 2021 dated 17/02/2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 8,76,50,315/- (Rupees Eight Crore Seventy-Six Lakh Fifty Thousand Three Hundred and Fifteen Only)** as detailed below along with interest, all costs, charges and expenses etc. against **Top Class Capital Markets Pvt. Ltd. (PAN: AACCT5800G) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. Notice of Demand dated 17/02/2021 has been issued to the Defaulter.

2. Whereas pursuant to Hon'ble Securities Appellate Tribunal order dated March 03, 2021, an amount of Rs. 61,14,753.69 was deposited/adjusted towards this recovery certificate. Considering the amount already recovered, the current liabilities of Defaulter as on date is an amount of **Rs. 9,08,99,479.31 (Rupees Nine Crore Eight Lakh Ninety-Nine Thousand Four Hundred Seventy-Nine and Thirty-One Paise only)**.

3. Whereas the Defaulter has not paid the remaining dues and there is sufficient reason to believe that the Defaulter may dispose of the amounts / proceeds in the Bank Accounts held with your Bank and realization of amount due under the Recovery Certificate would in consequence be delayed or obstructed.

4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of dues shown at para 2**:
   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

   ii) All other amount / proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION ★

AP No. 8106 of 2022

5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

6. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:
   a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
   b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account(s) and lockers; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

7. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the **email: jaip@sebi.gov.in / vijayk@sebi.gov.in**

8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 23rd Day of March, 2022.

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DIVISION ★

23/03/2022

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Copy to:
Top Class Capital Markets Pvt. Ltd.
1001, Sunshine Heights, CST Road,
Santacruz (East) Kalina, Mumbai – 400098

(With a direction not to receive / recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 8107 of 2022
Certificate No. 3288 of 2021

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 3288 of 2021 dated 17/02/2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 8,76,50,315/- (Rupees Eight Crore Seventy-Six Lakh Fifty Thousand Three Hundred and Fifteen Only)** as detailed below along with interest, all costs, charges and expenses etc. against **Top Class Capital Markets Pvt. Ltd. (PAN: AACCT5800G) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. Notice of Demand dated 17/02/2021 has been issued to the Defaulter.

2. Whereas pursuant to Hon'ble Securities Appellate Tribunal order dated March 03, 2021, an amount of Rs. 61,14,753.69 was deposited/adjusted towards this recovery certificate. Considering the amount already recovered, the current liabilities of Defaulter as on date is an amount of **Rs. 9,08,99,479.31 (Rupees Nine Crore Eight Lakh Ninety-Nine Thousand Four Hundred Seventy-Nine and Thirty-One Paise only).**

3. Whereas the Defaulter has not paid the remaining dues and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

SECURITIES AND EXCHANGE BOARD OF INDIA ★ RECOVERY DI...

A.P. No. 8107 of 2022

4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

5. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

6. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
   a) Details of all the Accounts/folios held by the Defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios.

7. If the Defaulter is not having any type of account / folio with your bank /not having any balance in the account of the Defaulter, the same shall be also informed on the **email: jaip@sebi.gov.in / vijayk@sebi.gov.in**

8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai on 23rd Day of March, 2022.

23/03/2022

SEAL **RECOVERY OFFICER**

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Copy to:
Top Class Capital Markets Pvt. Ltd.
1001, Sunshine Heights, CST Road,
Santacruz (East) Kalina, Mumbai – 400098

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)