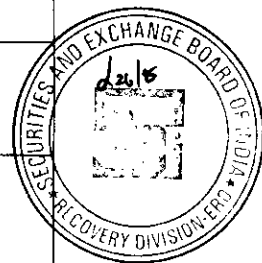


Order No. RO/35/2016

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificate No. 887 of 2016

S. No.	DEFAULTERS
1	Infinity Realcon Limited (PAN : AACCI0782Q) 176, A.J.C. Bose Road, 4th Floor, Kolkata - 700014 and its Directors
2	Mr. Prabir Kumar Mukherjee (PAN : AZNPM2736R) Kalitola, Kodalia -1, Chunchura, Hooghly- 712102
3	Mr. Pranab Mukherjee (PAN : ALKPM1231A) 127, Moinadanga, Chinsurah, Hooghly - 712102
4	Mr. Soumen Mallick, (PAN : AEEPM1985N) Narkel Bagan, Uttar Gorosathan, Chinsurah, Hooghly- 712101
5	Mr. Sanjoy Kumar Maiti, (PAN : APQPM8659A) Harop Bose Para, Haturia-2, Bagnan, Howrah - 711303
6	Mr. Sujit Mitra (PAN : AJNPM1411D) Harop Bazar Para, Haturia-2, Bagnan-1, Uluberia, Howrah - 711303
7	Mr. Pralay Kumar Saw, (PAN : BBJPS6343H) Bhuenra Dakshin Para, Haturia-2, Bagnan, Howrah - 711303
8	Mr. Bhaskar Banerjee (PAN : AOAPB8772N) 65/10, Tetultala Lane, Mankundu, Bhadreswar, Hooghly - 712139
9	Mr. Sarbari Mukherjee (PAN : AYVPM1890P) Simla, Kodalia -1, Chunchura, Hooghly- 712102
10	Mr. Partha Protim Mukherjee (PAN : BZLPM2567D) 460, Dhaki Moyra Lane, Lohapaty, P.O. Chinsurah, Hooghly - 712101

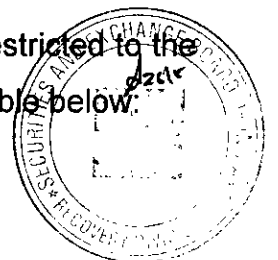


**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read
with Section 28A of the SEBI Act, 1992**

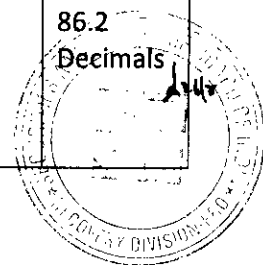
1. Recovery proceedings have been initiated against (1) Infinity Realcon Limited (PAN: AACCI0782Q) and its Directors (2) Mr. Prabir Kumar Mukherjee (PAN: AZNPM2736R) (3) Mr. Pranab Mukherjee (PAN: ALKPM1231A), (4) Mr. Soumen Mallick (PAN: AEEPM1985N), (5) Mr. Sanjoy Kumar Maiti (PAN: APQPM8659A), (6) Mr. Sujit Mitra

(PAN : AJNPM1411D) (7) Mr. Pralay Kumar Saw (PAN : BBJPS6343H), (8) Mr. Bhaskar Banerjee (PAN : AOAPB8772N) (9) Mr. Sarbari Mukherjee (PAN : AYVPM1890P) and (10) Mr. Partha Protim Mukherjee (PAN : BZLPM2567D) ["Defaulters"] for failure to pay funds collected by Infinity Realcon Limited i.e. (i) Rs.19.32 Crore through the issuance of Redeemable Preference Shares and (ii) Rs.50 Crore through the issuance of Secured Non-Convertible Redeemable Debentures, including the money collected from investors till 19.10.2015, pending allotment of securities, if any, with an interest of 15% p.a. compounded at half yearly intervals, from the date when repayments became due to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 887** dated **18.03.2016** drawn up by the Recovery Officer, Eastern Regional Office.

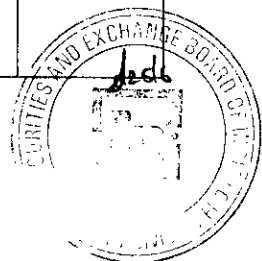
2. Notices of Demand dated **18.03.2016** were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:
 - a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties in the State of West Bengal as mentioned in the table below.



Sl. No	Details of Property	Dist.	SRO	Panchayet	Mouza	Pargana	Khata	Area
1	Vacant Land	24 Pargana (South)	Behala	JOKA -2	Joka	Balia	Dag. No. 684 & 684/999 Khatian No. 436	2 Katha 8 Chittaks
2	Land and Structure	Burdwan	Durgapur	Jemua	Shankarpur	PS - New Township	CS plot No. 416(F), 418 (P) J L No. 95 Khatian no. LR 59/1365	45 Decimals
3	Two Residential Flats	24 Pargana (South)	Diamond Harbour	—	Roynagar	PS - Diamond Harbour	DAG. No. 7/422, 7/424 & 652 Khatian No. 198 JL No. 91	750 Sqft each
4	Vacant Low Lying Land	Midnapore (West)	ADSR. Panskura	Gobinda Nagar	Batulia Medinipur	JL No. 126 PS - Panskura	RS & LR DAG No. 913 LR Khatian No.244 JL No.126	9.2 Decimals
							RS & LR DAG No. 492 RS Khatian No. 51 LR Khatian No.294 JL No.126	39 Decimals
							RS & LR DAG No. 499 RS Khatian No. 166 LR Khatian No. 432 JL No.126	31 Decimals
							RS & LR DAG No. 493 LR Khatian No. 159 JL No.126	9 Decimals
5	Vacant Low Lying Land	Midnapore (West)	ADSR. Narayan Garh	—	Utra Shanda	PS. Belda	DAG No. 132, 133, 139 JL No. 421 RS. No. 73, 171/1 LR - 4, 194, 81/1 Khatian No. 242	108.5 Decimals
					Gobindopur		DAG No. 37/624, 40, 42 JL No. 41 RS. No. 119 LR - 68 & 122 Khatian No. 373	86.2 Decimals



							DAG No. 38,39, 41 JL No. 41 RS. No. 164 LR - 122 Khatian No. 373	61 Decimals
							DAG No. 34 RS. Khatian No. 119 LR Khatian No. 68 Khatian No. 373	13 Decimals
							DAG No. 17 JL No. 41 LR No. 118	12 Decimals
6	Commercial Apartment at 4th Floor of a 5 storied building	Kolkata	—	—	—	PS. Beniapur	Premises No. 176 AJC Bose Road Kolkata 700014 KMC Ward No. 61	1689 Sqft
7	Vacant Solid Land	Hooghly	DSR . Hooghly ADSR . F. Indua	—	Boinchee	—	LR DAG No. 8505,8511,8514 ,8515, 8516,8517,8518 ,8519 LR Khatian No. 1481 JL No. 20	234.5 Decimals
							LR. DAG No. 8446 LR Khatian No. 1123/1 JL No. 20	14 Decimals
8	Vacant Land	Hooghly	Hooghly	Goswami Malipara	Talchinan Sanihati	Dadpur	RS. DAG No. 1621 LR DAG No. 1822 RS. Khatian No. 543(J), 545 LR Khatian No. 105 JL No. 66	62 Decimals
9	Vacant Land	Hooghly	SRO. Hooghly ADSR. Dhaniak hali	Khejurdah a	Khajurdah a	Hooghly	LR DAG No. 920,921,922,930 LR Khatian No. 1708 & 1710 JL No. 172	140 Decimals



1 0	Vacant Low Lying Land	Hooghly	DSR . Hooghly ADSR . Pandua	—	Boinchee	— -	LR DAG No. 8506 LR Khatian No. 1481 JL No. 20	100 Decimals
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b. All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure - A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Eastern Regional Office, Kolkata.
7. This order shall be served on the defaulter(s) and
- A. the Inspectors General of Registration of all the States and Union Territories; and
- B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **May 26, 2016**.

SEAL



RECOVERY OFFICER

MANJESH. S. ROY

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Kolkata

ANNEXURE A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

