



RECOVERY CELL  
EASTERN REGIONAL OFFICE

Tel: 033-23023000  
E Mail: recoveryero@sebi.gov.in

**ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS**

**Attachment Proceeding No. 12097 & 12098 of 2024**  
**Certificate No. RC7529 of 2024**

**Principal Officer/ Chairman & Managing Director/ CEO,  
All the Banks in India, All the Mutual Funds in India &  
NSDL/CDSL, Mumbai**

1. Whereas the aforesaid notices of attachment nos. 12097 & 12098 of 2024 dated April 4, 2024, were issued, attaching the Bank/Locker/Demat accounts and Mutual Fund Folios of the Defaulter, by the Recovery Officer in execution of Certificate No. RC7529 of 2024 dated January 19, 2024, for recovery of funds of a sum of Rs. 77,05,330/- (Rupees Seventy-Seven Lakh Five Thousand Three Hundred Thirty Only) along with further interest, all costs, charges and expenses etc. against **Arrowline Distributors Pvt Ltd (PAN: AAKCA2275L) ["Defaulter"]** along with further interest, all cost, charges and expenses incurred in respect of all the proceedings taken for recovery of the sum;
2. And whereas, a Notice of Attachment in the above proceedings dated April 4, 2024 was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, defaulter filed an appeal no. 220 of 2024 before Hon'ble SAT against the Quasi-Judicial Order QJA/GR/IVD/ID16/29180/2023-24 dated September 8, 2023 ["Order"]. The Hon'ble SAT vide its order dated April 16, 2024 has allowed interim relief to the defaulter with direction to deposit a sum of Rs. 2.5 lakhs to SEBI. Further, Hon'ble SAT vide order dated June 12, 2024 clarified that the operation of the impugned order shall remain stayed.
4. And whereas, SEBI has already recovered such an amount from the defaulter in partial compliance of the Order.
5. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **18<sup>th</sup> day of June, 2024.**

SEAL



Copy to:  
Arrowline Distributors Pvt Ltd  
Address 1 - 30, Bentick Street, 3rd Floor, Room No 307, Kolkata - 700001  
Address 2 - 46, 1st Floor, Durgapur Lane, Alipore, Kolkata - 700027

RECOVERY OFFICER

राज कुमार कलुरि / Raj Kumar Kaluri  
वसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Dy. General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड  
Securities and Exchange Board of India  
कोलकाता / Kolkata