



RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033 – 2302 3000
Email: recoveryero@sebi.gov.in

Attachment Proceeding No. 7598 & 7605 of 2021 and 9325 & 9326 of 2022
Certificate No. RC3475 of 2021

The Principal Officer/
Chairman & Managing Director/ CEO,
All Banks and Mutual Funds in India

Dear Sir/Madam,

Subject: Remittance of amounts lying in the attached bank accounts/ mutual fund folios of the defaulters vide Attachment Proceedings no. 7598 & 7605 of 2021 and 9325 & 9326 of 2022

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. RC3475 of 2021** dated April 9, 2021 had directed attachment of Bank accounts/ demat accounts/ mutual fund folios of (1) Sahara India Commercial Corporation Ltd. (PAN: AADCS6118F) and its Directors, viz. (2) Subrata Roy Sahara (PAN: ARKPS3189F), (3) J. B. Roy (PAN: ACQPR6786C), (4) O. P. Shrivastava (PAN: AKHPS7919K), (5) Lt. Gen. (Retd.) A. S. Rao (PAN: AAWPR5550N), and (6) Ranoj Das Gupta (PAN: AAPPD4448N) ["Defaulters"] in the matter of OFCDs issued by Sahara India Commercial Corporation Limited, for recovery of a sum of Rs. 14,106 Crores (Rupees Fourteen Thousand One Hundred and Six Crores Only), with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated 09.04.2021 has been sent to Defaulter and Notices of Attachment of Bank Account and Mutual Funds dated 21.10.2021 and 17.11.2022 have been issued to you.
3. Whereas the current liability/dues from the Defaulters as on date is an amount of Rs. 14,085 Crores plus interest at actuals (Rupees Fourteen Thousand Eighty Five Crores Only plus interest at actuals).
4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in Para 3 above lying in the account of the Defaulter(s) with your Bank except pension amount being credited in favour of Lt. Gen (Retd.) Adusumilli Seshagiri Rao in SBI Bank account number 010060075958 (Mudfort, Secunderabad branch), forthwith to SEBI by way of EFT/NEFT/RTGS to SEBI Recovery Proceeds Account with Bank of India having Virtual Account No. SEBIRNDPI3475 (IFSC – BKID00VAN04) immediately and intimate the remittance details by email to recoveryero@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	





Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Kolkata this 2nd day of July, 2024.

SEAL




Recovery Officer

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

1. Sahara India Commercial Corporation Ltd. (PAN: AADCS6118F) and its Directors; Address 1: Sahara India Sadan 2A, Shakespeare Sarani, Kolkata- 700071 (W.B) Address 2: Sahara India Centre, 2, Kapoorthala Complex, Aliganj, Lucknow- 226024 (U.P)	2. Subrata Roy Sahara (PAN: ARKPS3189F) Sahara India house, New Hyderabad Colony, Lucknow – 226007 (U.P)
3. J. B. Roy (PAN: ACQPR6786C) F-170-A, Sainik Farm, New Delhi-110062	4. O. P. Shrivastava (PAN: AKHPS7919K) A-706, Sector C, Mahanagar, Lucknow – 226007 (U.P)
5. Lt. Gen. (Retd.) A. S. Rao (PAN: AAWPR5550N) Aamby Valley City Village Ambavane, taluka Mulshi, district Pune – 412213, Maharashtra	6. Ranoj Das Gupta (PAN: AAPPD4448N) AT 32, Sonargaon, Narendrapur Station Road, Sonarpur, Kolkata- 700150, (W.B)