



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division II
Tel: 022-4045-9127
pankajs@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 15404 of 2026
Certificate No. 9111 of 2026

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

- Whereas a Recovery Certificate No. 9111 of 2026 dated May 14, 2026 has been drawn up by the Recovery Officer in the above proceeding for recovery of a sum of Rs. 8,73,000/- (Rupees Eight Lakh Seventy Three Thousand Only) as detailed below along with interest/costs/charges/expenses etc. against Ms. Cheryl Shah (PAN: AWJPS0540A) ["Defaulter"] and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated May 14, 2026 had been issued to Ms. Cheryl Shah which was served on May 18, 2026.

Description of Dues	Amount (in Rupees)
Penalty imposed vide WTM Order No. WTM/KV/CFID/CFID-CORD/31688/2025-26 dated September 24, 2025 in the matter of Seacoast Shipping Services Limited	8,00,000/-
Interest from September 2025 to June 2026 @ 1% per month	80,000/-
Recovery Cost	1,000/-
Total	8,81,000/-

- Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

A.P. No. 15404 of 2026

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - ii) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following within 15 days to the undersigned/ our representative on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account(s) and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.

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8. This Notice of attachment is issued in exercise of powers conferred under Sections 28A(1), 11(2)(ia) of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with Section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 3rd day of June, 2026

SEAL

Recovery Officer

Copy to:

Cheryl Shah (PAN: AWJPS0540A)

201, Verantas, Opp. Fashion TV cafe, Zydus Hospital Road, Thaltej, Ahmedabad 380059

A-46, Aryaman Bunglow, Nr Shilaj, Thaltej, Ahmedabad, Gujarat- 380059

(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.)