



BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
MUMBAI

In Recovery Certificate Nos. 5225 & 5226 of 2022

Prashant Mulekar (PAN: AACPM1058Q)

B-602, Palm House Chs Ltd., Mogal Lane, Mahim, 400016

Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992

1. Recovery proceedings were initiated against **Prashant Mulekar (PAN: AACPM1058Q)** ["Defaulter"] for failure to pay the dues under the recovery certificates ("RC") as detailed below:

Recovery Certificate No.	Case	Name of the defaulter (s)	Date of RC and Notice of Demand	Amount as per RC* (in Rs.)	Date of Notices of Attachment of Bank, Demat accounts and Mutual Fund Folio(s)	Date of Remittance Orders to Banks and Mutual Funds
5225 of 2022	Penalty	Prashant Mulekar	28.07.2022	12,44,000/-	30.08.2022	03.10.2022
5226 of 2022	Penalty	Prashant Mulekar	28.07.2022	5,66,000/-	30.08.2022	03.10.2022

* along with further interest, all cost, charges, expenses, etc.

2. It is noted that, as on date, a consolidated amount of Rs.3,24,707.19 has been recovered in the aforesaid certificates. Since the entire dues could not be recovered from the Defaulter, therefore, assets of the Defaulter including immovable properties are liable to be attached. In this regard, it is learnt that the Defaulter, Prashant Mulekar, jointly owns the immovable properties mentioned below, with Ms. Jayshree Prashanth Mulekar and it is also felt that the

said properties may be disposed or transferred or alienated with a view to obstruct or delay the recovery proceedings, which needs to be prevented, immediately, by attaching the said properties to the extent of the share of the Defaulter in the aforesaid property.

3. In view of the above, and in exercise of the powers conferred under Rules 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the Securities and Exchange Board of India Act, 1992, in execution of the recovery certificates mentioned at para 1, the following property is hereby attached to the extent of the share of the Defaulter in that property:

Sr. No.	Type of property	Location	City	Area
1	Flat	Flat no. B 603, Palm House Housing Society Ltd., 16 mogul Lane, Matunga West, Mumbai-400016	Mumbai	44.60 sqmt.
2.	Flat	Flat no. B 702, Palm House Housing Society Ltd., 16 mogul Lane, Matunga West, Mumbai-400016	Mumbai	48.84 sqmt.
3.	Flat	Flat no. B 602, Palm House Housing Society Ltd., 16 mogul Lane, Matunga West, Mumbai-400016	Mumbai	43.49 sqmt.

4. The Defaulter, Prashant Mulekar, is hereby prohibited from disposing, transferring, alienating, or creating charge in respect of the aforesaid attached property. It is further directed that all persons are hereby prohibited from taking any benefit under any disposal, transfer, alienation or creating charge in respect of the aforesaid attached property.

5. The defaulter is also hereby directed to furnish:

- (a) complete details of all the movable and immovable properties held by the defaulter and charges, if any, thereon in the format prescribed at **Annexure**, within one week from the date of this order; and
- (b) certified copies of all the title deeds, valuation reports of all the properties held by him within two weeks from the date of this order.

to the Recovery Officer, Recovery Division-2, Recovery and Refund Department, Securities and Exchange Board of India (SEBI), C/7, G Block BKC, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra-400051.

6. This order shall be served on the defaulter and the following:

- (i) the joint owner of the flat at para 2;
- (ii) the Inspector General of Registration of Maharashtra;
- (iii) the concerned Sub-Registrar of the area where the above mentioned property is situated; and
- (iv) Chairperson/Director/Secretary/Manager of the society, Palm House Housing Society Ltd., 16 mogul Lane, Matunga West, Mumbai-400016

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter, including the said property, if presented for registration.

Given under my hand and seal at Mumbai this 7th Day of August, 2024.

SEAL




Recovery Officer

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई



ANNEXURE

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					
2.						
3.						
4.						
5.						

Blue ink signature and circular stamp of the Securities and Exchange Board of India, Recovery Division.