

Cancellation of Recovery Certificate No. 4829 of 2022 dated 03.06.2022 issued against Janakray Vithaldas Soni (PAN: AFNPS8401H) in the matter of Parichay Investment Limited.

Whereas the Recovery Certificate No. 4829 of 2022 dated 03.06.2022 was drawn against Janakray Vithaldas Soni (PAN: AFNPS8401H) for sum of Rs. 6,21,000/- (Rupees Six Lakh Twenty One Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. GR/KG/2020-21/8443-8458 dated 31.07.2022 in the matter of Parichay Investment Limited.

The aforesaid adjudication order dated 31.07.2020 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 52 of 2022. The Hon'ble SAT vide order dated 29.08.2022 has quashed the said adjudication order.

In view of said Hon'ble SAT order and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 4829 of 2022 dated 03.06.2022 drawn against Janakray Vithaldas Soni (PAN: AFNPS8401H) hereby stands cancelled.

Given under my hand and seal at Mumbai this 04th Day of October, 2022



Suchismita Sahoo

RECOVERY OFFICER

Suchismita Sahoo

सुचिस्मिता साहू

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूती एवं विनियम बोर्ड

Mumbai

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