

SECURITIES AND EXCHANGE BOARD OF INDIA

ADDENDUM TO FINAL ORDER

Under Sections 11(1), 11(4) and 11B of the Securities and Exchange Board of India Act, 1992

In respect of:

Noticee No.	Name of the Noticees	PAN
1.	Jaya Hemant Ghai	ADWPT5210G

In the matter of Hemant Ghai and others

1. Securities and Exchange Board of India (SEBI) passed an Order dated March 19, 2025 (SEBI Order) in the matter of Hemant Ghai and others whereby *inter alia* monetary penalties were imposed and direction for disgorgement was issued against Noticees which included Jaya Hemant Ghai.
2. Subsequent to the Order, Jaya Hemant Ghai submitted an Application dated March 28, 2025 (Application), seeking certain relaxations from the directions passed against her vide the SEBI Order. It was prayed that she may be permitted to liquidate certain securities held by her in a demat account maintained with Kotak Securities Ltd. for the purpose of paying the penalty/disgorgement amount directed vide the SEBI Order. As per documents submitted along with the Application, the value of the securities held in the said demat account as on March 27, 2025, is Rs. 45,22,904.11.
3. Having considered the above request, following relaxation is hereby granted from the directions issued against Jaya Hemant Ghai vide the SEBI Order dated March 19, 2025:
 - 3.1. Jaya Hemant Ghai is permitted to liquidate the securities held in her demat account held with Kotak Securities Ltd. (Client Code Z01TR).

4. The proceeds from selling securities pursuant to the relaxation granted vide this Order shall be utilised by Jaya Hemant Ghai only for the purpose of complying with the directions issued vide Order dated March 19, 2025.
5. The depositories, the exchanges and the RTAs are directed to take note of the limited relaxations granted above and take necessary action for giving effect to the same.
6. A copy of this order shall be served upon the depositories, the exchanges and the RTAs
7. This Order shall come into force with immediate effect.

Date: April 03, 2025

Place: Mumbai

**ASHWANI BHATIA
WHOLE TIME MEMBER
SECURITIES AND EXCHANGE BOARD OF INDIA**