



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

**Cancellation of Recovery Certificate No. 6361 of 2023 issued against Shri Sundar Thiyagarajan (PAN – DQJPS4946D) in the matter of Titan Company Limited**

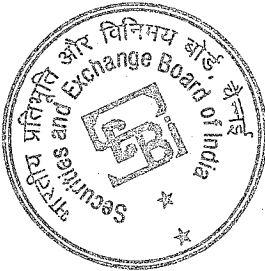
Whereas the Recovery Certificate No. 6361 of 2023 dated March 27, 2023 was drawn against **Shri Sundar Thiyagarajan (PAN – DQJPS4946D)** for sum of Rs. 1,08,000/- (Rupees One Lakh Eight Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/HG/2022-23/19765 dated September 29, 2022 in the matter of Titan Company Limited

The aforesaid Adjudication Order dated September 29, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in appeal no. 482 of 2023. The Hon'ble SAT vide Order dated June 08, 2023 quashed the aforesaid AO Order dated September 29, 2022.

In view of the said Hon'ble SAT Order and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6361 of 2023 dated March 27, 2023 drawn against Shri Sundar Thiyagarajan (PAN – DQJPS4946D) hereby stands cancelled.

Given under my hand and seal at Chennai this 15<sup>th</sup> day of June, 2023.

Seal



  
**Recovery Officer**

सूरज मोहन एम.  
SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक  
Recovery Officer & General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai