



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 8161 of 2022
Certificate No. 4424 of 2021

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 4424 of 2021 dated 31.12.2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.12,09,89,000/- (Rupees Twelve Crore Nine Lakh and Eighty Nine Thousand only)** as detailed below along with interest / costs / charges / expenses etc. against **Asahi Infrastructure & Projects Ltd. (PAN : AAACA8777F)** ["Defaulter"] and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated 31.12.2021 has been issued to Defaulter.

Description of Dues	Amount (Rs.)
Penalty amount imposed on Asahi Infrastructure & Projects Ltd. (PAN : AAACA8777F) vide the Adjudication Order No. : Order No. : Order/KS/VC/2020-21/7742-7743 dated 26/05/2020 in the matter of GDR issues of Asahi Infrastructure & Projects Ltd.	10,15,00,000/-
Interest from 26/05/2020 to 31/12/2021 @ 12% p.a.	1,94,88,000/-
Recovery cost	Rs.1,000/-
Further Interest	On Actual Date of Payment
Total	Rs.12,09,89,000/- + Further Interest till Actual date of Payment

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts / proceeds in the Bank Accounts held with your Bank and realization of amount due under the Recovery Certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount / proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



2/-



अनुवर्ती :
Continuation :

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Securities and Exchange
Board of India

AP No. 8161 of 2022

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:
 - a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account(s) and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: jaip@sebi.gov.in / kundanr@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 11th Day of April, 2022.

SEAL



Copy to:

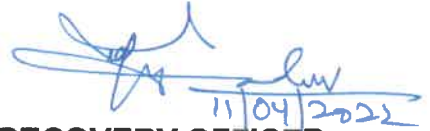
Asahi Infrastructure & Projects Ltd.

Address : Room No. 302, 3rd Floor,
Yashwant Shopping Center,
Carter Road No. 7,
Opp : Borivli Railway Station,
Borivli (East), Mumbai 400066

Address : c/o Laxminarayan Rathi, MD,
Near Shanti Garage, Toshniwal Layout
Flat No. 104, B wing,
Nisarg Park,
Akola - 444001

Address : Room No. 601, 6th Floor,
120/122, Isphani Building,
Modi Street, Karva Khana Masjit,
Fort, Mumbai 400001

Address : Mandrella Road,
Jhunjhunu
Rajasthan – 333001


11/04/2022

RECOVERY OFFICER

जय प्रकाश

Jai Parkash

वसूली अधिकारी

Recovery Officer

भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

मुंबई

Mumbai

(With a direction not to receive / recover/ demand the proceeds/ money held / to be held in the aforesaid account)