



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
Recovery Division - II
Recovery and Refund Department
mollyg@sebi.gov.in
Tel No: +91 22 2644 3911

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RRD/RD-II/MG/ email /2022
March 30, 2022

Attachment Proceeding Nos. 5884 & 5885 of 2020
Recovery Certificate No. 2949 of 2020

The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 5884 & 5885 of 2020

- Whereas the Recovery Officer, vide **Attachment proceeding nos. 5884 & 5885 of 2020 dated 18.08.2020** in execution of **Recovery Certificate No.2949 of 2020 dated 09.07.2020**, has directed attachment of bank accounts/ demat accounts/ mutual fund folios of **Bipin Pushpasen Divecha (PAN AABPD5165A), Jigar Dilip Shah (PAN BBOPS1405H), Sharad Ghadi (PAN AIQPG6396R) and Finalysis Credit & Guarantee Company Ltd. (PAN AABCF9494P) ["Defaulters"]** in the matter of **Finalysis Credit & Guarantee Company Limited** for recovery of a sum of **Rs.3,38,479/- (Rupees Three Lakh Thirty Eight Thousand Four Hundred Seventy-Nine Only)** along with further interest, all costs, charges and expenses etc.; and
- Whereas the **outstanding dues from the Defaulter as on date amount to Rs.3,79,343.13 (Rupees Three Lakh Seventy-Nine Thousand Three Hundred Forty-Three and Thirteen Paise only)**.
- Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS** to SEBI Recovery Proceeds Account with **ICICI Bank having Virtual Account Code: SEBIRRDPEN2949 (IFS Code: ICIC0000106)** and intimate these remittance details by email to mollyg@sebi.gov.in and recoveryho@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment :	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

Tel.: 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in





अनुवर्ती :
Continuation :

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Securities and Exchange
Board of India

4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai on March 30, 2022.



S. Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबोकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

मुंबई

Copy to:

Mr. Bipin Pushpasen Divecha, 11 A 11, Embee Apt., Saibaba Nagar, Borivali West, Mumbai – 400092	Mr. Jigar Dilip Shah, 3 Rajhans Dongershi Road, Teenbatti, Walkeshwar, Mumbai – 400006
Mr. Sharad Ghadi 3 by 4 Bhakti Niwas Mahadev, Nagar Alkapuri, Nalasopara East, Thane 401209	M/s. Finalysis Credit & Guarantee Company Ltd. 17, Damji Shamji Complex, Kurla (West), Mumbai 400070