

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



(Please scan this QR Code to view this Corrigendum)

BANSAL WIRE INDUSTRIES LIMITED

Our Company was originally incorporated as a private limited company under the name of "Bansal Wire Industries Private Limited" on December 11, 1985, under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the RoC. Thereafter, our Company was converted into a public limited company pursuant to a resolution passed by our Board at its meeting held on September 5, 1995 and a special resolution passed by our Shareholders at their annual general meeting held on September 29, 1995, and the name of our Company was changed to "Bansal Wire Industries Limited", and a fresh certificate of incorporation consequent upon conversion from a private limited company to a public limited company was issued by the RoC on November 13, 1995. For further details of change in the name of our Company and the Registered Office, see "History and Certain Corporate Matters" on page 231 of the red herring prospectus of our Company dated June 27, 2024 filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") ("Red Herring Prospectus" or "RHP").

Registered and Corporate Office: F-3, Main Road, Shastri Nagar, Delhi-110052 | **Telephone:** 011-2365 1891/92/93

Contact Person: Sumit Gupta, Company Secretary and Compliance Officer | **Website:** www.bansalwire.com, **Email:** investorrelations@bansalwire.com

Corporate Identity Number: U31300DL1985PLC022737

OUR PROMOTERS: ARUN GUPTA, ANITA GUPTA, PRANAV BANSAL AND ARUN KUMAR GUPTA HUF

INITIAL PUBLIC OFFERING OF [●] EQUITY SHARES* OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF BANSAL WIRE INDUSTRIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 7,450 MILLION (THE "ISSUE"). THE ISSUE SHALL CONSTITUTE [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 5 EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES.

NOTICE TO INVESTORS: CORRIGENDUM TO THE ISSUE ADVERTISEMENTS DATED JULY 2, 2024, JULY 3, 2024 AND JULY 4, 2024 (THE "CORRIGENDUM")

This Corrigendum is with respect to the price band advertisement and statutory advertisement dated June 27, 2024 and Issue advertisements dated July 2, 2024, July 3, 2024 and July 4, 2024 published in all editions of Financial Express (a widely circulated English daily national newspaper) and all editions of Jansatta (a widely circulated Hindi national daily newspaper, Hindi also being the regional language of New Delhi, where our Registered Office is situated) ("Issue Ads") in relation to the Issue. Investors may note the the working capital requirements of our Company for the last three Fiscals, i.e., Fiscal 2024, Fiscal 2023 and Fiscal 2022 in the risk no. 3 of the "Risk to Investors" of the Issue Ads had been inadvertently mentioned as ₹2,049.26, ₹2,847.72 and ₹ 2,109.88, respectively, instead of ₹2,049.26 million, ₹2,847.72 million and ₹ 2,109.88 million, respectively. Accordingly, the risk no. 3 of the "Risk to Investors" of the Issue Ads shall be read as follows:

"Substantial working capital requirements: For past three fiscals, i.e., Fiscal 2024, 2023 and 2022, we have working capital requirements of ₹2,049.26 million, ₹2,847.72 million and ₹ 2,109.88 million and may require additional financing to meet the working capital requirements. Substantial increase in our working capital requirements or our inability to obtain financing at favorable terms could have a material adverse effect on our results of operations, cash flows and financial condition."

The information in this Corrigendum modifies and updates the information in the Issue Ads, and the Issue Ads should be read in conjunction with this Corrigendum.

All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the RHP.

For Bansal Wire Industries Limited
Sd/-

Place: New Delhi
Date: July 05, 2024

Sumit Gupta
Company Secretary and Compliance Officer

Bansal Wire Industries Limited is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated January 18, 2024 with SEBI on January 19, 2024 and the RHP dated June 27, 2024 with the RoC. The RHP is available on the website of the Company at www.bansalwire.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e. www.sbcaps.com and www.damcapital.in and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see "Risk Factors" of the RHP, on page 34. Potential investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus.

This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares offered in the Issue may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares offered in the Issue are not being offered or sold in the United States.