



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 13627 & 13628 of 2025
Certificate No. 7363 of 2023

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a **Certificate No. RC7363 of 2023** dated **November 14, 2023** has been drawn up by the Recovery Officer against **Pushpa Devi Agarwal (PAN: ACIPA1867D) ["Defaulter"]** and the sum of **Rs. 5,36,000/- (Rupees Five Lakh Thirty-Six Thousand Only)** along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/BM/GN/2023-24/26782 dated May 26, 2023 against **Pushpa Devi Agarwal (PAN: ACIPA1867D)** in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated **January 15, 2025** was issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, the defaulter had passed away on August 7, 2018 before imposing of penalty vide AO order dated May 26, 2023.
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this **13th day of May, 2025.**

SEAL



RECOVERY OFFICER

राजकुमार कपूर / Rajkumar Kumar
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Pushpa Devi Agarwal

Address- 7, Babu Lal Lane, First Floor, Kolkata - 700007

पूर्वी प्रादेशिक कार्यालय : एल एण्ड टी चेम्बर्स, तीसरी मंजिल, १६ कैमक स्ट्रीट, कोलकाता- ७०००१७, पश्चिम बंगाल
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