



PROHIBITORY ORDER NO. RO/HO/941/2024

Recovery Certificate No. 7012 of 2023

Linkhouse Industries Limited (PAN: AAACL6072E)

1st Floor, B, Poonam Chambers,
Byramji Town, Chhindwara Road,
Nagpur, Maharashtra - 440013

7th Floor, Poonam Plaza, Palm Road,
Civil Lines, Nagpur, Maharashtra 440001

Order under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings were initiated against Linkhouse Industries Limited (PAN: AAACL6072E) ("Defaulter") vide Recovery Certificate No. 7012 of 2023. The Notice of Demand dated July 28, 2023 was issued for an amount of Rs. 3,79,000/- (Three Lakh Seventy-Nine Thousand Only) to Defaulter demanding payment of outstanding dues along with further interest, all costs, charges, expenses etc. within 15 days from the date of receipt of the Notice of Demand.
2. As no amount was paid by the Defaulter, hence, vide orders dated August 23, 2023, the Bank Account(s), Demat Account(s) and Mutual Fund folio(s) of the Defaulter were attached in execution of the abovementioned certificate. However, entire dues could not be recovered as on date in the instant proceedings.
3. Since the entire dues could not be recovered from the Defaulter, the assets of the Defaulter including immovable properties are liable to be attached. In this regard, it is learnt that the Defaulter has disposed of certain property after the passing of Adjudication Order dated June 29, 2021 pursuant to which the penalty was imposed and upon failure to pay the penalty amount, the instant recovery proceedings were initiated.
4. The Defaulter sold the property to Mr. Sunil Chelwani and Mr. Nikhlesh Chelwani vide Sale Deed dated February 22, 2023 registered with Sub-Registrar, Kamleshwar having registration number 432/2023 for a consideration of Rs. 3,31,25,000/-.



5. The particulars of the property are as follows:

All those pieces and parcels of agricultural land being (i) land bearing Survey No. 16/Ka/1, admeasuring about 1.14.28 hectare (as per 7/12 area is 1.20.00 hectare area acquired for Road 0.0572H.R.), Land Revenue Assessments Rs. 8.30 yearly and (ii) Land bearing Survey No. 86, admeasuring about 1.11.544 hectare, (as per 7/12 area is 1.03.00 hectare area acquired for Road 0.2456H.R.) Land Revenue Assessments Rs. 4.45 yearly both lands jointly together admeasuring about 2.14.82 hectare with Occupant Class 1 rights, situated at Mauza: Dahegaon, P. H. No. 26, Tahsil: Kalmeshwar and District: Nagpur.

6. Therefore, it is felt necessary to immediately attach the assets of the Defaulter held in the name of Mr. Sunil Chelwani and Mr. Nikhlesh Chelwani, to prevent them from disposing off or transferring or alienating the same with a view to obstruct or delay the recovery proceedings.

7. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the aforesaid property (as shown at paragraph 5 above) is hereby attached. Accordingly, the Defaulter and all the subsequent purchaser(s) of the attached property are hereby prohibited from disposing, transferring, alienating or charging in respect of the attached property.

8. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal/ transfer/ alienation/ charge in respect of the property mentioned above which stands attached in execution of present Recovery Certificate.

6. The Defaulter is also hereby directed to furnish at SEBI, Head Office, Mumbai, the following;

a) Complete details of all the moveable and immovable properties held by the Defaulter and charges, if any thereon, in the format prescribed at **Annexure-A**, within one week from the date of this order.

7. This order shall be served on the Defaulter and to -

(i) The Inspector General of Registration and Controller of Stamps of Maharashtra State;

(ii) The concerned Sub-Registrar of the respective area where the above mentioned property is located; and



- (iii) Mr. Sunil Chelwani (PAN: ABBPC2897B), Building No.5, Sindhu Nagar,
Jaripatka, Nagpur, Maharashtra - 440014
(iv) Mr. Nikhlesh Chelwani (PAN: ANHPC1766F) Building No.5, Sindhu Nagar,
Jaripatka, Nagpur, Maharashtra - 440014

with a direction not to act upon any documents purporting to be dealing with transfer, charge, lease or creation or alteration of any interest on the properties owned/held by the Defaulter, including the said properties, if presented for registration.

Given under my hand and seal at Mumbai this 15th day of May, 2024.

SEAL



✓

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई



Annexure-A to Order No. RO/HO/941/2024 dated 15/05/2024

Details of all movable and immovable assets of Defaulter

Sl. No	Description of the property	Date of purchase	Purchase price	Present Market Value	Details of building, fixtures, fittings, Standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Subdivision					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

5

